

08/20/24

Balance Sheet

Accrual Basis

As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposit	707.08
Crest Savings Checking	549,553.41
Total Checking/Savings	<u>550,260.49</u>
Total Current Assets	550,260.49
Fixed Assets	
Vehicles	
Engine 17	498,642.00
Squad 17	684,943.70
Tanker 17	449,923.62
Tanker 17-1	305,237.00
Utility 17	47,493.60
Total Vehicles	<u>1,986,239.92</u>
Total Fixed Assets	<u>1,986,239.92</u>
TOTAL ASSETS	<u><u>2,536,500.41</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	842,988.21
Total Fund Balances	842,988.21

Dennis Township Fire District #1

Balance Sheet

As of July 31, 2024

	Jul 31, 24
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	1,287,633.06
Net Income	-44,120.86
Total Equity	2,536,500.41
TOTAL LIABILITIES & EQUITY	2,536,500.41

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2024

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2024			1,012.05
Deposit	02/29/2024			872.31
Deposit	03/31/2024			888.99
Deposit	04/30/2024			773.50
Deposit	05/31/2024			717.72
Deposit	06/30/2024			686.49
Total Interest Income				4,951.06
Tax Revenue				
Deposit	07/12/2024			228,000.00
Total Tax Revenue				228,000.00
Total Income				232,951.06
Gross Profit				232,951.06
Expense				
Fire Contract				
Check	01/17/2024	1212	OCEAN VIEW V...	57,500.00
Check	04/17/2024	1220	Ocean View Volu...	58,000.00
Check	07/17/2024	1252	Ocean View Volu...	58,000.00
Total Fire Contract				173,500.00
Insurance				
Check	02/21/2024	1216	Selective Insuran...	170.00
Check	03/20/2024	1218	TOWNSHIP OF ...	5,947.50
Check	03/20/2024	1219	Brown and Brow...	1,308.00
Check	05/15/2024	1222	Selective Insuran...	30.00
Check	06/19/2024	1249	TOWNSHIP OF ...	5,947.50
Total Insurance				13,403.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2024

Type	Date	Num	Name	Amount
LOSAP				
Check	01/17/2024	1213	Lincoln Financial	31,500.00
Total LOSAP				31,500.00
Maint & Repairs				
Check	01/17/2024	1214	Fire and Safety s...	7,902.27
Check	02/21/2024	1215	Fire and Safety s...	25,394.27
Check	06/19/2024	1250	Fire and Safety s...	397.12
Check	06/19/2024	1251	Gentilini Ford	89.29
Check	07/17/2024	1253	Fire and Safety s...	6,151.09
Check	07/17/2024	1254	Shore Style Auto...	4,300.00
Total Maint & Repairs				44,234.04
Miscellaneous				
Office equip				
Check	04/17/2024	1221	Jesse Gery	1,072.52
Total Office equip				1,072.52
Office Supplies				
Check	05/23/2024			213.14
Total Office Supplies				213.14
Miscellaneous - Other				
Check	07/17/2024	1255	NJ State Assoc o...	300.00
Total Miscellaneous - Other				300.00
Total Miscellaneous				1,585.66
Prof Services				
Check	03/20/2024	1217	Garrett and Bata...	1,034.22
Check	06/19/2024	1248	Joseph Willshire	600.00
Total Prof Services				1,634.22

Dennis Township Fire District #1

Profit & Loss Detail

January through December 2024

Type	Date	Num	Name	Amount
Stipend				
Check	06/19/2024	1223	Adam Dotts	550.00
Check	06/19/2024	1224	Robert Colwell	550.00
Check	06/19/2024	1225	Jesse Gery	550.00
Check	06/19/2024	1226	Robert Clayton	550.00
Check	06/19/2024	1227	Michael Deluca	515.00
Check	06/19/2024	1228	Kevin Best	495.00
Check	06/19/2024	1229	Joshua Tozer	485.00
Check	06/19/2024	1230	Warren Neely	455.00
Check	06/19/2024	1231	Gregory Frank	455.00
Check	06/19/2024	1232	William Neely	430.00
Check	06/19/2024	1233	Wayne Mathews	415.00
Check	06/19/2024	1234	Christopher Gay	405.00
Check	06/19/2024	1235	Harrison Tozer	405.00
Check	06/19/2024	1236	John Gray	350.00
Check	06/19/2024	1237	Joseph Pettit	340.00
Check	06/19/2024	1238	Trevor Breckley	330.00
Check	06/19/2024	1239	Gary Twiggs	245.00
Check	06/19/2024	1240	David Mcmichael	240.00
Check	06/19/2024	1241	David Daniels	225.00
Check	06/19/2024	1242	Thomas Burns	225.00
Check	06/19/2024	1243	John Berg	600.00
Check	06/19/2024	1244	Bob Clayton	600.00
Check	06/19/2024	1245	Joe Gurdgiel	600.00
Check	06/19/2024	1246	Don Tozer	600.00
Check	06/19/2024	1247	Jesse Gery	600.00
Total Stipend				11,215.00
Total Expense				277,071.92
Net Income				-44,120.86

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 July 2024

	Jul 24	Jan - Jul 24
Income		
Interest Income	0.00	4,951.06
Tax Revenue	228,000.00	228,000.00
Total Income	228,000.00	232,951.06
Gross Profit	228,000.00	232,951.06
Expense		
Fire Contract	58,000.00	173,500.00
Insurance	0.00	13,403.00
LOSAP	0.00	31,500.00
Maint & Repairs	10,451.09	44,234.04
Miscellaneous		
Office equip	0.00	1,072.52
Office Supplies	0.00	213.14
Miscellaneous - Ot...	300.00	300.00
Total Miscellaneous	300.00	1,585.66
Prof Services	0.00	1,634.22
Stipend	0.00	11,215.00
Total Expense	68,751.09	277,071.92
Net Income	159,248.91	-44,120.86

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	4,951.06	5,000.00	-48.94
Tax Revenue	228,000.00	456,000.00	-228,000.00
Total Income	232,951.06	462,300.00	-229,348.94
Gross Profit	232,951.06	462,300.00	-229,348.94
Expense			
Fire Contract	173,500.00	232,000.00	-58,500.00
Insurance	13,403.00	30,000.00	-16,597.00
LOSAP	31,500.00	50,000.00	-18,500.00
Maint & Repairs	44,234.04	64,300.00	-20,065.96
Miscellaneous			
Office equip	1,072.52		
Office Supplies	213.14		
Miscellaneous - Other	300.00	6,000.00	-5,700.00
Total Miscellaneous	1,585.66	6,000.00	-4,414.34
Prof Services	1,634.22	15,000.00	-13,365.78
Stipend	11,215.00	15,000.00	-3,785.00
Total Expense	277,071.92	412,300.00	-135,228.08
Net Income	-44,120.86	50,000.00	-94,120.86