

**DENNIS TOWNSHIP FIRE DISTRICT #2  
SYNOPSIS OF AUDIT  
STATEMENT OF NET POSITION  
DECEMBER 31, 2022**

	2022	2021
<b>ASSETS</b>		
Cash and cash equivalents	\$ 206,404	184,110
Cash Assigned for Capital Projects	254,483	209,610
Right to Use Leased Asset	111,545	
Capital Assets	51,828	204,341
	624,260	598,061
<b>LIABILITIES</b>		
Accounts payable	3,561	9,757
Due to LOSAP Trust Fund	26,950	22,050
Long-Term Liabilities	111,545	164,925
	142,056	196,732
<b>NET POSITION</b>		
Invested in Capital Assets, net of related debt	51,828	39,416
Assigned for Capital Purchases	254,483	209,610
Unrestricted	175,893	152,303
	\$ 482,204	401,329
Total net assets		

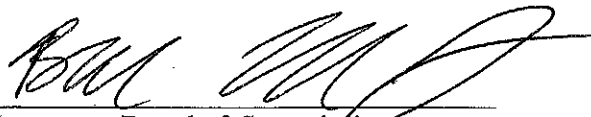
**DENNIS TOWNSHIP FIRE DISTRICT #2  
SYNOPSIS OF AUDIT  
STATEMENT OF ACTIVITIES  
DECEMBER 31, 2022**

<u>Functions/Programs</u>	<u>2022</u>	<u>2021</u>
<b>Net Expenses over Program Revenue</b>		
Governmental activities:		
Administration	\$ 13,027	12,768
Cost of Providing Services	251,486	235,354
Debt Service		
Interest	4,880	6,414
Total governmental activities	<u>269,393</u>	<u>254,536</u>
Total primary government	<u>269,393</u>	<u>254,536</u>
General revenues:		
Taxes:		
Property taxes, levied for general purposes, net	349,672	339,919
Interest	596	272
Total general revenues	<u>350,268</u>	<u>340,191</u>
Change in Net Assets	80,875	85,655
Net Position—beginning	<u>401,329</u>	<u>315,674</u>
Net Position—ending	<u>\$ 482,204</u>	<u>401,329</u>

## RECOMMENDATIONS

NONE

The above summary or synopsis was prepared from the report of audit of the Board of Commissioners of Fire District #2, Township of Dennis, County of Cape May for the calendar year 2022. This report, submitted by Leon P. Costello, CPA, Registered Municipal Accountant, Ford Scott & Associates, LLC, Certified Public Accountants, 1535 Haven Avenue, Ocean City, NJ 08226, is on file at the Township Clerk's office and may be inspected by any interested person.



---

Secretary, Board of Commissioners  
of Fire District #2, Township of Dennis