

**DENNIS TOWNSHIP FIRE DISTRICT #3
SYNOPSIS OF AUDIT
STATEMENT OF NET POSITION
DECEMBER 31,2022**

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and cash equivalents	\$ 318,629	282,302
Right to Use Leased Asset	130,083	
Capital Assets	611,376	809,544
Total assets	<u>1,060,088</u>	<u>1,091,846</u>
LIABILITIES		
Accounts payable	10,047	1,393
Long-Term Liabilities	130,083	192,488
Total liabilities	<u>140,130</u>	<u>193,881</u>
NET POSITION		
Invested in Capital Assets, net of related debt	611,376	617,056
Assigned for Capital Purchases	80,225	80,225
Unrestricted	228,357	200,684
Total net assets	<u>\$ 919,958</u>	<u>897,965</u>

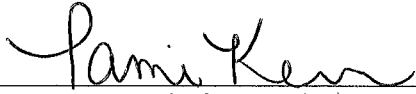
**DENNIS TOWNSHIP FIRE DISTRICT #3
SYNOPSIS OF AUDIT
STATEMENT OF ACTIVITIES
DECEMBER 31,2022**

Functions/Programs	2022	2021
Net Expenses over Program Revenue		
Governmental activities:		
Administration	\$ 35,899	33,298
Cost of Providing Services	59,325	51,676
Debt Service		
Interest	5,372	7,067
Depreciation Expense	68,085	68,085
Total governmental activities	168,681	160,126
Total primary government	168,681	160,126
General revenues:		
Taxes:		
Property taxes, levied for general purposes, net	190,406	186,325
Other Revenue		1,000
Interest	268	268
Total general revenues	190,674	187,593
Change in Net Assets	21,993	27,467
Net Position—beginning	897,965	870,498
Net Position—ending	\$ 919,958	897,965

RECOMMENDATIONS

NONE

The above summary or synopsis was prepared from the report of audit of the Board of Commissioners of Fire District #3, Township of Dennis, County of Cape May for the calendar year 2022. This report, submitted by Leon P. Costello, CPA, Registered Municipal Accountant, Ford Scott & Associates, LLC, Certified Public Accountants, 1535 Haven Avenue, Ocean City, NJ 08226, is on file at the Township Clerk's office and may be inspected by any interested person.



Secretary, Board of Commissioners
of Fire District #3, Township of Dennis