

03/15/23

Balance Sheet

Accrual Basis

As of February 28, 2023

Feb 28, 23

ASSETS**Current Assets****Checking/Savings****Crest Savings****Certificate of Deposit**

707.08

Crest Savings Checking

376,837.80

Total Crest Savings

377,544.88

Total Checking/Savings

377,544.88

Total Current Assets

377,544.88

Fixed Assets**Vehicles****Engine 17**

498,642.00

Squad 17

684,943.70

Tanker 17

449,923.62

Tanker 17-1

305,237.00

Utility 17

47,493.60

Total Vehicles

1,986,239.92

Total Fixed Assets

1,986,239.92

TOTAL ASSETS**2,363,784.80****LIABILITIES & EQUITY****Equity****Fund Balances****Inv in General Fixed Assets**

842,988.21

Total Fund Balances

842,988.21

Dennis Township Fire District #1

Balance Sheet

As of February 28, 2023

	Feb 28, 23
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	1,178,828.28
Net Income	-108,031.69
Total Equity	<u>2,363,784.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,363,784.80</u></u>

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2023

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2023			546.15
Total Interest Income				546.15
Total Income				546.15
Expense				
Fire Contract				
Check	01/18/2023	1147	OCEAN VIEW V...	57,000.00
Total Fire Contract				57,000.00
Insurance				
Check	02/15/2023	1152	Selective Insuran...	264.00
Total Insurance				264.00
LOSAP				
Check	01/18/2023	1148	Lincoln Financial	0.00
Check	02/15/2023	1155	Lincoln Financial	37,500.00
Total LOSAP				37,500.00
Maint & Repairs				
Check	01/18/2023	1149	Fire and Safety s...	4,544.61
Check	01/18/2023	1151	OCEAN VIEW V...	1,220.25
Check	02/15/2023	1153	Fire and Safety s...	6,262.61
Total Maint & Repairs				12,027.47
Prof Services				
Check	01/18/2023	1150	Ford Scott, CPA	550.00

Dennis Township Fire District #1
Profit & Loss Detail
January through December 2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
Check	02/15/2023	1154	Garrett and Bata...	1,236.37
Total Prof Services				1,786.37
Total Expense				108,577.84
Net Income				-108,031.69

Dennis Township Fire District #1
Profit & Loss YTD Comparison
February 2023

	<u>Feb 23</u>	<u>Jan - Feb 23</u>
Income		
Interest Income	0.00	546.15
Total Income	0.00	546.15
Expense		
Fire Contract	0.00	57,000.00
Insurance	264.00	264.00
LOSAP	37,500.00	37,500.00
Maint & Repairs	6,262.61	12,027.47
Prof Services	1,236.37	1,786.37
Total Expense	45,262.98	108,577.84
Net Income	<u><u>-45,262.98</u></u>	<u><u>-108,031.69</u></u>

03/15/23

Accrual Basis

Dennis Township Fire District #1
Profit & Loss Budget Overview
 January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	546.15	2,000.00	-1,453.85
Tax Revenue	0.00	455,000.00	-455,000.00
Total Income	546.15	458,300.00	-457,753.85
Expense			
Fire Contract	57,000.00	230,000.00	-173,000.00
Insurance	264.00	30,000.00	-29,736.00
LOSAP	37,500.00	50,000.00	-12,500.00
Maint & Repairs	12,027.47	77,300.00	-65,272.53
Miscellaneous	0.00	6,000.00	-6,000.00
Prof Services	1,786.37	15,000.00	-13,213.63
Total Expense	108,577.84	408,300.00	-299,722.16
Net Income	<u><u>-108,031.69</u></u>	<u><u>50,000.00</u></u>	<u><u>-158,031.69</u></u>