

06/15/22

## Balance Sheet

Accrual Basis

As of May 31, 2022

	<u>May 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Crest Savings</b>	
<b>Certificate of Deposit</b>	707.08
<b>Crest Savings Checking</b>	304,719.43
	<u>305,426.51</u>
<b>Total Crest Savings</b>	305,426.51
	<u>305,426.51</u>
<b>Total Checking/Savings</b>	305,426.51
	<u>305,426.51</u>
<b>Total Current Assets</b>	305,426.51
<b>Fixed Assets</b>	
<b>Vehicles</b>	
<b>Engine 17</b>	498,642.00
<b>Squad 17</b>	684,943.70
<b>Tanker 17</b>	449,923.62
<b>Tanker 17-1</b>	305,237.00
<b>Utility 17</b>	47,493.60
	<u>1,986,239.92</u>
<b>Total Vehicles</b>	1,986,239.92
	<u>1,986,239.92</u>
<b>Total Fixed Assets</b>	1,986,239.92
	<u>1,986,239.92</u>
<b>TOTAL ASSETS</b>	<b><u>2,291,666.43</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>Fund Balances</b>	
<b>Inv in General Fixed Assets</b>	842,988.21
	<u>842,988.21</u>
<b>Total Fund Balances</b>	842,988.21

**Dennis Township Fire District #1**

**Balance Sheet**

As of May 31, 2022

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	<u>May 31, 22</u>
<b>3000 · Opening Bal Equity</b>	450,000.00
<b>3900 · Retained Earnings</b>	1,068,560.03
<b>Net Income</b>	-69,881.81
<b>Total Equity</b>	<u>2,291,666.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,291,666.43</u></u>

**Dennis Township Fire District #1**  
**Profit & Loss Detail**  
 January through December 2022

Type	Date	Num	Name	Amount
<b>Income</b>				
<b>Interest Income</b>				
Deposit	01/31/2022			76.75
Deposit	02/28/2022			58.35
Total Interest Income				135.10
<b>Tax Revenue</b>				
Deposit	04/22/2022			109,500.00
Total Tax Revenue				109,500.00
Total Income				109,635.10
<b>Expense</b>				
<b>Fire Contract</b>				
Check	01/19/2022	1116	Ocean View Volu...	57,600.00
Check	04/20/2022	1125	OCEAN VIEW V...	57,000.00
Total Fire Contract				114,600.00
<b>Insurance</b>				
Check	01/19/2022	1114	Selective Insuran...	284.00
Check	03/16/2022	1121	TOWNSHIP OF ...	4,100.50
Check	05/18/2022	1126	Brown and Brow...	1,560.00
Total Insurance				5,944.50
<b>LOSAP</b>				
Check	02/16/2022	1118	Lincoln Financial	37,500.00
Total LOSAP				37,500.00

Dennis Township Fire District #1  
**Profit & Loss Detail**  
 January through December 2022

Type	Date	Num	Name	Amount
<b>Maint &amp; Repairs</b>				
Check	01/19/2022	1113	Fire and Safety s...	2,803.96
Check	02/16/2022	1117	Fire and Safety s...	3,009.13
Check	03/16/2022	1122	Fire and Safety s...	7,771.59
Check	04/20/2022	1123	Gentilini Ford	68.80
Check	04/20/2022	1124	Fire and Safety s...	6,737.91
Check	05/18/2022	1127	Fire and Safety s...	615.82
Total Maint & Repairs				21,007.21
<b>Miscellaneous</b>				
<b>Ads</b>				
Check	01/19/2022	1115	CAPE MAY COU...	407.88
Check	02/16/2022	1119	THE PRESS	24.80
Check	02/16/2022	1120	CAPE MAY COU...	32.52
Total Ads				465.20
Total Miscellaneous				465.20
Total Expense				179,516.91
<b>Net Income</b>				<b>-69,881.81</b>

**Dennis Township Fire District #1**  
**Profit & Loss YTD Comparison**  
 May 2022

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	May 22	Jan - May 22
<b>Income</b>		
Interest Income	0.00	135.10
Tax Revenue	0.00	109,500.00
<b>Total Income</b>	0.00	109,635.10
<b>Expense</b>		
Fire Contract	0.00	114,600.00
Insurance	1,560.00	5,944.50
LOSAP	0.00	37,500.00
Maint & Repairs	615.82	21,007.21
<b>Miscellaneous</b>		
Ads	0.00	465.20
<b>Total Miscellaneo...</b>	0.00	465.20
<b>Total Expense</b>	2,175.82	179,516.91
<b>Net Income</b>	<b>-2,175.82</b>	<b>-69,881.81</b>

Dennis Township Fire District #1  
Profit & Loss Budget Overview

Accrual Basis

January through December 2022

	<u>Jan - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	135.10	2,000.00	-1,864.90
Tax Revenue	109,500.00	438,000.00	-328,500.00
<b>Total Income</b>	<u>109,635.10</u>	<u>441,300.00</u>	<u>-331,664.90</u>
<b>Expense</b>			
Fire Contract	114,600.00	228,000.00	-113,400.00
Insurance	5,944.50	30,000.00	-24,055.50
LOSAP	37,500.00	45,000.00	-7,500.00
Maint & Repairs	21,007.21	77,300.00	-56,292.79
<b>Miscellaneous</b>			
Ads	465.20		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
<b>Total Miscellaneous</b>	<u>465.20</u>	<u>6,000.00</u>	<u>-5,534.80</u>
<b>Prof Services</b>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
<b>Total Expense</b>	<u>179,516.91</u>	<u>401,300.00</u>	<u>-221,783.09</u>
<b>Net Income</b>	<u><u>-69,881.81</u></u>	<u><u>40,000.00</u></u>	<u><u>-109,881.81</u></u>