

Dennis Township Fire District #1
Balance Sheet
As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	707.08
Crest Savings Checking	407,352.97
	<hr/>
Total Crest Savings	408,060.05
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Total Checking/Savings	408,060.05
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Total Current Assets	408,060.05
Fixed Assets	
Vehicles	
Engine 17	498,642.00
Squad 17	684,943.70
Tanker 17	449,923.62
Tanker 17-1	305,237.00
Uttility 17	47,493.60
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Total Vehicles	1,986,239.92
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Total Fixed Assets	1,986,239.92
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TOTAL ASSETS	2,394,299.97
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LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	842,988.21
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Total Fund Balances	842,988.21

07/20/22**Balance Sheet**

Accrual Basis

As of June 30, 2022

	Jun 30, 22
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	1,068,560.03
Net Income	32,751.73
Total Equity	2,394,299.97
TOTAL LIABILITIES & EQUITY	2,394,299.97

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2022

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2022			76.75
Deposit	02/28/2022			58.35
Deposit	03/31/2022			57.75
Deposit	03/31/2022			55.48
Deposit	05/31/2022			65.33
Total Interest Income				313.66
Tax Revenue				
Deposit	04/22/2022			109,500.00
Deposit	06/15/2022			109,500.00
Total Tax Revenue				219,000.00
Total Income				219,313.66
Expense				
Fire Contract				
Check	01/19/2022	1116	Ocean View Volu...	57,600.00
Check	04/20/2022	1125	OCEAN VIEW V...	57,000.00
Total Fire Contract				114,600.00
Insurance				
Check	01/19/2022	1114	Selective Insuran...	284.00
Check	03/16/2022	1121	TOWNSHIP OF ...	4,100.50
Check	05/18/2022	1126	Brown and Brow...	1,560.00
Check	06/15/2022	1128	TOWNSHIP OF ...	4,100.50
Total Insurance				10,045.00
LOSAP				
Check	02/16/2022	1118	Lincoln Financial	37,500.00
Total LOSAP				37,500.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2022

Type	Date	Num	Name	Amount
Maint & Repairs				
Check	01/19/2022	1113	Fire and Safety s...	2,803.96
Check	02/16/2022	1117	Fire and Safety s...	3,009.13
Check	03/16/2022	1122	Fire and Safety s...	7,771.59
Check	04/20/2022	1123	Gentilini Ford	68.80
Check	04/20/2022	1124	Fire and Safety s...	6,737.91
Check	05/18/2022	1127	Fire and Safety s...	615.82
Check	06/15/2022	1130	Fire and Safety s...	2,344.52
Total Maint & Repairs				23,351.73
Miscellaneous				
Ads				
Check	01/19/2022	1115	CAPE MAY COU...	407.88
Check	02/16/2022	1119	THE PRESS	24.80
Check	02/16/2022	1120	CAPE MAY COU...	32.52
Total Ads				465.20
Total Miscellaneous				465.20
Prof Services				
Check	06/15/2022	1129	Joseph Willshire	600.00
Total Prof Services				600.00
Total Expense				186,561.93
Net Income				32,751.73

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 June 2022

	Jun 22	Jan - Jun 22
Income		
Interest Income	0.00	313.66
Tax Revenue	109,500.00	219,000.00
Total Income	109,500.00	219,313.66
Expense		
Fire Contract	0.00	114,600.00
Insurance	4,100.50	10,045.00
LOSAP	0.00	37,500.00
Maint & Repairs	2,344.52	23,351.73
Miscellaneous		
Ads	0.00	465.20
Total Miscellaneo...	0.00	465.20
Prof Services	600.00	600.00
Total Expense	7,045.02	186,561.93
Net Income	102,454.98	32,751.73

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2022

	<u>Jan - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	313.66	2,000.00	-1,686.34
Tax Revenue	219,000.00	438,000.00	-219,000.00
Total Income	<u>219,313.66</u>	<u>441,300.00</u>	<u>-221,986.34</u>
Expense			
Fire Contract	114,600.00	228,000.00	-113,400.00
Insurance	10,045.00	30,000.00	-19,955.00
LOSAP	37,500.00	45,000.00	-7,500.00
Maint & Repairs	23,351.73	77,300.00	-53,948.27
Miscellaneous			
Ads	465.20		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
Total Miscellaneous	<u>465.20</u>	<u>6,000.00</u>	<u>-5,534.80</u>
Prof Services	<u>600.00</u>	<u>15,000.00</u>	<u>-14,400.00</u>
Total Expense	<u>186,561.93</u>	<u>401,300.00</u>	<u>-214,738.07</u>
Net Income	<u><u>32,751.73</u></u>	<u><u>40,000.00</u></u>	<u><u>-7,248.27</u></u>