

Dennis Township Fire District #1

Balance Sheet

As of February 28, 2022

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	707.08
Crest Savings Checking	<u>273,015.70</u>
Total Crest Savings	<u>273,722.78</u>
Total Checking/Savings	<u>273,722.78</u>
Total Current Assets	273,722.78
Fixed Assets	
Vehicles	
Engine 17	498,642.00
Squad 17	684,943.70
Tanker 17	449,923.62
Tanker 17-1	305,237.00
Utility 17	<u>47,493.60</u>
Total Vehicles	<u>1,986,239.92</u>
Total Fixed Assets	<u>1,986,239.92</u>
TOTAL ASSETS	<u><u>2,259,962.70</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	<u>842,988.21</u>
Total Fund Balances	842,988.21

Balance Sheet

As of February 28, 2022

	Feb 28, 22
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	1,068,560.03
Net Income	-101,585.54
Total Equity	2,259,962.70
TOTAL LIABILITIES & EQUITY	2,259,962.70

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2022

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2022			76.75
Total Interest Income				76.75
Total Income				76.75
Expense				
Fire Contract				
Check	01/19/2022	1116	Ocean View Volu...	57,600.00
Total Fire Contract				57,600.00
Insurance				
Check	01/19/2022	1114	Selective Insuran...	284.00
Total Insurance				284.00
LOSAP				
Check	02/16/2022	1118	Lincoln Financial	37,500.00
Total LOSAP				37,500.00
Maint & Repairs				
Check	01/19/2022	1113	Fire and Safety s...	2,803.96
Check	02/16/2022	1117	Fire and Safety s...	3,009.13
Total Maint & Repairs				5,813.09
Miscellaneous				
Ads				
Check	01/19/2022	1115	CAPE MAY COU...	407.88

Dennis Township Fire District #1

Profit & Loss Detail

January through December 2022

Type	Date	Num	Name	Amount
Check	02/16/2022	1119	THE PRESS	24.80
Check	02/16/2022	1120	CAPE MAY COU...	32.52
Total Ads				465.20
Total Miscellaneous				465.20
Total Expense				101,662.29
Net Income				-101,585.54

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	76.75	2,000.00	-1,923.25
Tax Revenue	0.00	438,000.00	-438,000.00
Total Income	76.75	441,300.00	-441,223.25
Expense			
Fire Contract	57,600.00	228,000.00	-170,400.00
Insurance	284.00	30,000.00	-29,716.00
LOSAP	37,500.00	45,000.00	-7,500.00
Maint & Repairs	5,813.09	77,300.00	-71,486.91
Miscellaneous			
Ads	465.20		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
Total Miscellaneous	465.20	6,000.00	-5,534.80
Prof Services	0.00	15,000.00	-15,000.00
Total Expense	101,662.29	401,300.00	-299,637.71
Net Income	-101,585.54	40,000.00	-141,585.54

Dennis Township Fire District #1
Profit & Loss YTD Comparison
February 2022

	Feb 22	Jan - Feb 22
Income		
Interest Income	0.00	76.75
Total Income	0.00	76.75
Expense		
Fire Contract	0.00	57,600.00
Insurance	0.00	284.00
LOSAP	37,500.00	37,500.00
Maint & Repairs	3,009.13	5,813.09
Miscellaneous		
Ads	57.32	465.20
Total Miscellaneo...	57.32	465.20
Total Expense	40,566.45	101,662.29
Net Income	-40,566.45	-101,585.54