

Dennis Township Fire District #1
Balance Sheet
As of January 31, 2022

Jan 31, 22

ASSETS

Current Assets

Checking/Savings

Crest Savings

Certificate of Deposit

707.08

Crest Savings Checking

313,505.40

Total Crest Savings

314,212.48

Total Checking/Savings

314,212.48

Total Current Assets

314,212.48

Fixed Assets

Vehicles

Engine 17

498,642.00

Squad 17

684,943.70

Tanker 17

449,923.62

Tanker 17-1

305,237.00

Utility 17

47,493.60

Total Vehicles

1,986,239.92

Total Fixed Assets

1,986,239.92

TOTAL ASSETS

2,300,452.40

LIABILITIES & EQUITY

Equity

Fund Balances

Inv in General Fixed Assets

842,988.21

Total Fund Balances

842,988.21

Dennis Township Fire District #1

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	1,068,560.03
Net Income	-61,095.84
Total Equity	<u>2,300,452.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,300,452.40</u></u>

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2022

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
Income				
Expense				
Fire Contract				
Check	01/19/2022	1116	Ocean View Volu...	57,600.00
Total Fire Contract				57,600.00
Insurance				
Check	01/19/2022	1114	Selective Insuran...	284.00
Total Insurance				284.00
Maint & Repairs				
Check	01/19/2022	1113	Fire and Safety s...	2,803.96
Total Maint & Repairs				2,803.96
Miscellaneous				
Ads				
Check	01/19/2022	1115	CAPE MAY COU...	407.88
Total Ads				407.88
Total Miscellaneous				407.88
Total Expense				61,095.84
Net Income				-61,095.84

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2022

	<u>Jan - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	0.00	2,000.00	-2,000.00
Tax Revenue	0.00	438,000.00	-438,000.00
Total Income	<u>0.00</u>	<u>441,300.00</u>	<u>-441,300.00</u>
Expense			
Fire Contract	57,600.00	228,000.00	-170,400.00
Insurance	284.00	30,000.00	-29,716.00
LOSAP	0.00	45,000.00	-45,000.00
Maint & Repairs	2,803.96	77,300.00	-74,496.04
Miscellaneous			
Ads	407.88		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
Total Miscellaneous	<u>407.88</u>	<u>6,000.00</u>	<u>-5,592.12</u>
Prof Services	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
Total Expense	<u>61,095.84</u>	<u>401,300.00</u>	<u>-340,204.16</u>
Net Income	<u>-61,095.84</u>	<u>40,000.00</u>	<u>-101,095.84</u>

Dennis Township Fire District #1
Profit & Loss YTD Comparison
January 2022

	<u>Jan 22</u>	<u>Jan 22</u>
Income	0.00	0.00
Expense		
Fire Contract	57,600.00	57,600.00
Insurance	284.00	284.00
Maint & Repairs	2,803.96	2,803.96
Miscellaneous		
Ads	407.88	407.88
Total Miscellaneous	<u>407.88</u>	<u>407.88</u>
Total Expense	<u>61,095.84</u>	<u>61,095.84</u>
Net Income	<u><u>-61,095.84</u></u>	<u><u>-61,095.84</u></u>