

03/17/21

## Balance Sheet

Accrual Basis

As of February 28, 2021

Feb 28, 21

**ASSETS****Current Assets****Checking/Savings****Crest Savings**

Certificate of Deposit

461,648.75

Crest Savings Checking

537,540.96

Total Crest Savings

999,189.71

Total Checking/Savings

999,189.71

Total Current Assets

999,189.71

**Fixed Assets****Vehicles**

Tanker 17

449,923.62

Truck #1712

47,493.60

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Total Vehicles

1,876,488.99

Total Fixed Assets

1,876,488.99

**TOTAL ASSETS****2,875,678.70****LIABILITIES & EQUITY****Equity****Fund Balances**

Inv in General Fixed Assets

1,418,180.98

Total Fund Balances

1,418,180.98

**Dennis Township Fire District #1**

**Balance Sheet**

As of February 28, 2021

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	<b>Feb 28, 21</b>
<b>3000 · Opening Bal Equity</b>	450,000.00
<b>3900 · Retained Earnings</b>	1,088,832.43
<b>Net Income</b>	-81,334.71
<b>Total Equity</b>	<u>2,875,678.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,875,678.70</u></u>

Dennis Township Fire District #1  
**Profit & Loss Detail**  
 January through December 2021

Type	Date	Num	Name	Amount
<b>Income</b>				
<b>Interest Income</b>				
Deposit	01/31/2021			206.49
Total Interest Income				206.49
Total Income				206.49
<b>Expense</b>				
<b>Fire Contract</b>				
Check	01/20/2021	1086	OCEAN VIEW V...	45,000.00
Total Fire Contract				45,000.00
<b>Insurance</b>				
Check	02/17/2021	1089	Selective Insuran...	284.00
Total Insurance				284.00
<b>LOSAP</b>				
Check	01/20/2021	1088	Lincoln Financial	36,000.00
Total LOSAP				36,000.00
<b>Maint &amp; Repairs</b>				
<b>Vehicle 1732</b>				
General Journal	01/01/2021	001-...	Major Police Sup...	-1,003.29
Total Vehicle 1732				-1,003.29
<b>Vehicle 1739</b>				
Check	01/20/2021	1085	Major Police Sup...	1,003.29
Check	01/20/2021	1087	Service Tire Truc...	257.20
Total Vehicle 1739				1,260.49
Total Maint & Repairs				257.20
Total Expense				81,541.20

Dennis Township Fire District #1

Profit & Loss Detail

January through December 2021

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Type	Date	Num	Name	Amount
Net Income				<u><u>-81,334.71</u></u>

**Dennis Township Fire District #1**  
**Profit & Loss YTD Comparison**  
February 2021

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	Feb 21	Jan - Feb 21
<b>Income</b>		
Interest Income	0.00	206.49
<b>Total Income</b>	0.00	206.49
<b>Expense</b>		
Fire Contract	0.00	45,000.00
Insurance	284.00	284.00
LOSAP	0.00	36,000.00
<b>Maint &amp; Repairs</b>		
Vehicle 1732	0.00	-1,003.29
Vehicle 1739	0.00	1,260.49
<b>Total Maint &amp; Repa...</b>	0.00	257.20
<b>Total Expense</b>	284.00	81,541.20
<b>Net Income</b>	<b>-284.00</b>	<b>-81,334.71</b>

Dennis Township Fire District #1  
Profit & Loss Budget Overview

Accrual Basis

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
<b>Income</b>			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	206.49	5,000.00	-4,793.51
Tax Revenue	0.00	391,000.00	-391,000.00
<b>Total Income</b>	206.49	397,300.00	-397,093.51
<b>Expense</b>			
Fire Contract	45,000.00	216,000.00	-171,000.00
Insurance	284.00	30,000.00	-29,716.00
LOSAP	36,000.00	50,000.00	-14,000.00
<b>Maint &amp; Repairs</b>			
Vehicle 1732	-1,003.29		
Vehicle 1739	1,260.49		
Maint & Repairs - Other	0.00	80,300.00	-80,300.00
<b>Total Maint &amp; Repairs</b>	257.20	80,300.00	-80,042.80
Miscellaneous	0.00	6,000.00	-6,000.00
Prof Services	0.00	15,000.00	-15,000.00
<b>Total Expense</b>	81,541.20	397,300.00	-315,758.80
<b>Net Income</b>	<b>-81,334.71</b>	<b>0.00</b>	<b>-81,334.71</b>