

06/16/21

Balance Sheet

Accrual Basis

As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	461,648.75
Crest Savings Checking	486,635.42
	<hr/>
Total Crest Savings	948,284.17
	<hr/>
Total Checking/Savings	948,284.17
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Total Current Assets	948,284.17
Fixed Assets	
Vehicles	
Tanker 17	449,923.62
Truck #1712	47,493.60
Truck #1732	393,974.75
Truck #1739	498,642.00
Truck #1745	305,237.00
Truck #1776	181,218.02
	<hr/>
Total Vehicles	1,876,488.99
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Total Fixed Assets	1,876,488.99
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TOTAL ASSETS	<u>2,824,773.16</u>
LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	1,418,180.98
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Total Fund Balances	1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of May 31, 2021

	May 31, 21
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	1,088,832.43
Net Income	-132,240.25
Total Equity	2,824,773.16
TOTAL LIABILITIES & EQUITY	2,824,773.16

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2021

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2021			206.49
Deposit	02/28/2021			173.46
Deposit	03/31/2021			137.01
Deposit	04/30/2021			107.32
Total Interest Income				624.28
Total Income				624.28
Expense				
Fire Contract				
Check	01/20/2021	1086	OCEAN VIEW V...	45,000.00
Check	04/21/2021	1093	Ocean View Volu...	45,000.00
Total Fire Contract				90,000.00
Insurance				
Check	02/17/2021	1089	Selective Insuran...	284.00
Check	03/17/2021	1091	TOWNSHIP OF ...	3,865.75
Check	04/21/2021	1092	Brown and Brow...	1,546.00
Total Insurance				5,695.75
LOSAP				
Check	01/20/2021	1088	Lincoln Financial	36,000.00
Total LOSAP				36,000.00
Maint & Repairs				
Vehicle 1732				
General Journal	01/01/2021	001-...	Major Police Sup...	-1,003.29
Total Vehicle 1732				-1,003.29

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2021

Type	Date	Num	Name	Amount
Vehicle 1739				
Check	01/20/2021	1085	Major Police Sup...	1,003.29
Check	01/20/2021	1087	Service Tire Truc...	257.20
Check	05/19/2021	1095	Fire and Safety s...	324.48
Total Vehicle 1739				1,584.97
Vehicle 1745				
Check	05/19/2021	1095	Fire and Safety s...	410.35
Total Vehicle 1745				410.35
Total Maint & Repairs				992.03
Miscellaneous				
Ads				
Check	03/17/2021	1090	CAPE MAY COU...	0.00
General Journal	03/17/2021	001-...	CAPE MAY COU...	454.57
General Journal	05/19/2021	001-...	CAPE MAY COU...	-454.57
Check	05/19/2021	1094	CAPE MAY COU...	176.75
Total Ads				176.75
Total Miscellaneous				176.75
Total Expense				132,864.53
Net Income				-132,240.25

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	624.28	5,000.00	-4,375.72
Tax Revenue	0.00	391,000.00	-391,000.00
Total Income	624.28	397,300.00	-396,675.72
Expense			
Fire Contract	90,000.00	216,000.00	-126,000.00
Insurance	5,695.75	30,000.00	-24,304.25
LOSAP	36,000.00	50,000.00	-14,000.00
Maint & Repairs			
Vehicle 1732	-1,003.29		
Vehicle 1739	1,584.97		
Vehicle 1745	410.35		
Maint & Repairs - Other	0.00	80,300.00	-80,300.00
Total Maint & Repairs	992.03	80,300.00	-79,307.97
Miscellaneous			
Ads	176.75		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
Total Miscellaneous	176.75	6,000.00	-5,823.25
Prof Services	0.00	15,000.00	-15,000.00
Total Expense	132,864.53	397,300.00	-264,435.47
Net Income	-132,240.25	0.00	-132,240.25

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 May 2021

	<u>May 21</u>	<u>Jan - May 21</u>
Income		
Interest Income	0.00	624.28
Total Income	0.00	624.28
Expense		
Fire Contract	0.00	90,000.00
Insurance	0.00	5,695.75
LOSAP	0.00	36,000.00
Maint & Repairs		
Vehicle 1732	0.00	-1,003.29
Vehicle 1739	324.48	1,584.97
Vehicle 1745	410.35	410.35
Total Maint & Repa...	734.83	992.03
Miscellaneous		
Ads	-277.82	176.75
Total Miscellaneous	-277.82	176.75
Total Expense	457.01	132,864.53
Net Income	<u><u>-457.01</u></u>	<u><u>-132,240.25</u></u>