

01/20/21

Balance Sheet

Accrual Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	461,648.75
Crest Savings Checking	619,666.16
	<hr/>
Total Crest Savings	1,081,314.91
	<hr/>
Total Checking/Savings	1,081,314.91
	<hr/>
Total Current Assets	1,081,314.91
Fixed Assets	
Vehicles	
Tanker 17	449,923.62
Truck #1712	47,493.60
Truck #1732	393,974.75
Truck #1739	498,642.00
Truck #1745	305,237.00
Truck #1776	181,218.02
	<hr/>
Total Vehicles	1,876,488.99
	<hr/>
Total Fixed Assets	1,876,488.99
	<hr/>
TOTAL ASSETS	<u><u>2,957,803.90</u></u>

01/20/21

Balance Sheet

Accrual Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,003.29
Total Accounts Payable	<u>1,003.29</u>
Total Current Liabilities	<u>1,003.29</u>
Total Liabilities	1,003.29
Equity	
Fund Balances	
Inv in General Fixed Assets	<u>1,418,180.98</u>
Total Fund Balances	1,418,180.98
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	975,058.38
Net Income	<u>113,561.25</u>
Total Equity	<u>2,956,800.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,957,803.90</u></u>

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2020			414.89
Deposit	02/29/2020			349.84
Deposit	03/31/2020			372.79
Deposit	04/30/2020			277.73
Deposit	05/31/2020			255.93
Deposit	06/30/2020			285.02
Deposit	07/31/2020			219.35
Deposit	08/31/2020			209.61
Deposit	09/30/2020			221.00
Deposit	10/31/2020			193.33
Deposit	11/30/2020			183.24
Total Interest Income				2,982.73
Tax Revenue				
Deposit	06/18/2020			192,324.73
Deposit	09/14/2020			96,324.73
Deposit	11/19/2020			96,324.72
Total Tax Revenue				384,974.18
Total Income				387,956.91
Expense				
Fire Contract				
Check	01/15/2020	1056	Ocean View Volu...	40,000.00
Check	04/15/2020	1064	OCEAN VIEW V...	45,000.00
Check	07/15/2020	1071	Ocean View Volu...	45,000.00
Check	10/21/2020	1079	Ocean View Volu...	45,000.00
Total Fire Contract				175,000.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Insurance				
Check	02/19/2020	1061	Selective Insuran...	274.00
Check	04/15/2020	1063	TOWNSHIP OF ...	3,654.25
Check	04/15/2020	1067	Brown and Brow...	1,572.00
Check	06/17/2020	1069	TOWNSHIP OF ...	3,654.25
Check	09/16/2020	1078	TOWNSHIP OF ...	3,654.25
Check	12/16/2020	1083	TOWNSHIP OF ...	3,654.25
Total Insurance				16,463.00
LOSAP				
Check	01/15/2020	1057	Lincoln Financial	40,500.00
Total LOSAP				40,500.00
Maint & Repairs				
Vehicle 1732				
Check	01/15/2020	1059	Martindale's Auto...	324.76
Check	04/15/2020	1065	Fire and Safety s...	2,047.55
Check	08/19/2020	1072	EAI	46.57
Check	08/19/2020	1076	Service Tire Truc...	3,743.29
General Journal	12/31/2020	001-...		1,003.29
Total Vehicle 1732				7,165.46
Vehicle 1739				
Check	02/19/2020	1062	Fire and Safety s...	2,651.00
Check	02/19/2020	1062	Fire and Safety s...	1,622.24
Check	04/15/2020	1066	Witmer Public Sa...	2,715.00
Check	04/15/2020	1065	Fire and Safety s...	11,202.61
Check	05/20/2020	1068	Fire and Safety s...	825.28
Check	10/21/2020	1080	Fire and Safety s...	312.90
Total Vehicle 1739				19,329.03
Vehicle 1745				
Check	10/21/2020	1080	Fire and Safety s...	1,303.75
Total Vehicle 1745				1,303.75

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Vehicle 1776				
Check	05/20/2020	1068	Fire and Safety s...	1,435.00
Check	08/19/2020	1073	Fire and Safety s...	360.00
Check	08/19/2020	1076	Service Tire Truc...	2,453.94
Total Vehicle 1776				4,248.94
Maint & Repairs - Other				
Check	08/19/2020	1075	FD Testing Servi...	1,760.00
Total Maint & Repairs - Other				1,760.00
Total Maint & Repairs				33,807.18
Miscellaneous				
Ads				
Check	01/15/2020	1058	CAPE MAY COU...	30.99
Check	02/19/2020	1060	CAPE MAY COU...	1,543.79
Total Ads				1,574.78
Miscellaneous - Other				
Check	08/19/2020	1074	US Postal Service	0.00
Check	09/16/2020	1077	US Postal Service	87.00
Total Miscellaneous - Other				87.00
Total Miscellaneous				1,661.78
Prof Services				
Check	06/17/2020	1070	Joseph Willshire	600.00
Check	12/16/2020	1081	Garrett and Bata...	1,213.70
Check	12/16/2020	1082	Ford Scott, CPA	4,550.00
Check	12/16/2020	1084	Joseph Willshire	600.00
Total Prof Services				6,963.70
Total Expense				274,395.66
Net Income				113,561.25

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	2,982.73	5,000.00	-2,017.27
Tax Revenue	384,974.18	384,000.00	974.18
Total Income	387,956.91	390,300.00	-2,343.09
Expense			
Fire Contract	175,000.00	183,000.00	-8,000.00
Insurance	16,463.00	30,000.00	-13,537.00
LOSAP	40,500.00	50,000.00	-9,500.00
Maint & Repairs			
Vehicle 1732	7,165.46		
Vehicle 1739	19,329.03		
Vehicle 1745	1,303.75		
Vehicle 1776	4,248.94		
Maint & Repairs - Other	1,760.00	106,300.00	-104,540.00
Total Maint & Repairs	33,807.18	106,300.00	-72,492.82
Miscellaneous			
Ads	1,574.78		
Miscellaneous - Other	87.00	6,000.00	-5,913.00
Total Miscellaneous	1,661.78	6,000.00	-4,338.22
Prof Services	6,963.70	15,000.00	-8,036.30
Reserve	0.00	0.00	0.00
Total Expense	274,395.66	390,300.00	-115,904.34
Net Income	113,561.25	0.00	113,561.25

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 December 2020

	<u>Dec 20</u>	<u>Jan - Dec 20</u>
Income		
Interest Income	0.00	2,982.73
Tax Revenue	0.00	384,974.18
Total Income	0.00	387,956.91
Expense		
Fire Contract	0.00	175,000.00
Insurance	3,654.25	16,463.00
LOSAP	0.00	40,500.00
Maint & Repairs		
Vehicle 1732	1,003.29	7,165.46
Vehicle 1739	0.00	19,329.03
Vehicle 1745	0.00	1,303.75
Vehicle 1776	0.00	4,248.94
Maint & Repairs - Ot...	0.00	1,760.00
Total Maint & Repairs	1,003.29	33,807.18
Miscellaneous		
Ads	0.00	1,574.78
Miscellaneous - Other	0.00	87.00
Total Miscellaneous	0.00	1,661.78
Prof Services	6,363.70	6,963.70
Total Expense	11,021.24	274,395.66
Net Income	<u>-11,021.24</u>	<u>113,561.25</u>