

**Summary of Synopsis of Audit Report of the
Board of Fire Commissioners, Dennis Township Fire District #3
For the Year Ended December 31, 2019, as required by N.J.S. 40A:5A-16**

Attention is directed to the fact that a summary of synopsis of the audit report, together with the recommendations, is the minimum required to be published.

Balance Sheet

Assets:	
Cash and Cash Equivalents	\$ 222,508
Capital Assets, Net	956,254
Total Assets	<u>\$ 1,178,762</u>
Liabilities:	
Encumbrances	\$ 39,750
Noncurrent Liabilities	312,261
Total Liabilities	<u>\$ 352,011</u>
Fund Balance:	
Invested in Capital Assets, Net of Related Debt	\$ 604,243
Assigned for Future Capital Outlays	81,725
Unrestricted	140,783
Total Fund Balance	<u>\$ 826,751</u>

Statement of Operations and Changes in Fund Balance

Revenues:	
District Taxes	\$ 176,899
Interest Income	1,032
Supplemental Fire Services Grant	546
Total Revenues	<u>\$ 178,477</u>
Expenditures:	
Operating and Maintenance	\$ 65,252
Administration	32,901
Debt Service	102,419
Total Expenditures	<u>\$ 200,572</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (22,095)
Fund Balance, Beginning	\$ 244,603
Prior Period Adjustments to Fund Balance	\$ -
Change in Net Position	(22,095)
Fund Balance, Ending	<u>\$ 222,508</u>

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Dennis Township Fire District #3, for the year ended December 31, 2019. The report of audit, submitted by Michael J. Bohrer, Esq., CPA, is on file at the office of Cheryl Ward, CPA, PC, 820 S. Shore Rd, Marmora, N.J., 08823, and may be inspected by any interested person.