

July 15, 2020

A regular meeting of the Board of Commissioners for Dennis Township Fire District No. 1 was opened at 7:00 p.m. by Chairman John Berg with the statement that we were compliant with the Sunshine Act and notice of the meeting was posted in town hall. He then led those assembled in the Pledge of Allegiance.

Roll Call- Present were Commission Members John Berg, Chairman, Joe Gurdgiel, Assistant Chairman, Robert Clayton, Secretary, Doreen Gregory, Treasurer and Don Tozer, Commissioner. Also present was Financial Advisor Joe Willshire.

Secretary's Report- Minuets of the previous meeting were read and a motion to accept was made by Don Tozer and seconded by Doreen Gregory. This motion was approved by a unanimous vote of the commission.

Treasurer's Report- The treasurer's report was read, accepted by the commission and attached to the minuets. The following bill was read and presented for payment.

Ocean View Volunteer Fire Co. (2nd Quarter)

\$45,000.00

A motion to pay the bill was made by Don Tozer and seconded by Joe Gurdgiel. This motion was passed by a unanimous vote of the commission.

Chief's Report- John Berg read the Chief's Report which showed 21 incidents for the month of June totaling 8.6 hrs. 6 mva's, 2 medical assist., 8 alarm systems, 1 gas leak, 1 water rescue, 1 fire and 2 canceled en route.

Old Business- John Berg reported that he had a price for the five tires we need for engine 17. It was under \$4,000.00 for Service Tire Truck Center to come down and put them on here. A question was raised about them coming down again to change the tires on the Rescue and us having to pay another on site service fee. A motion was made by Don Tozer to have them come and change both sets of tires if the price did not exceed \$10,000.00. Doreen Gregory seconded the motion which was passed unanimously by the commission.

New Business- Joe Willshire presented the 20 yr. Plan. After a lengthy discussion it was decided to move some things around. Joe will rework the plan and present it next month.

Good of the Commission- Nothing to Report

Public Comment- Jesse Gery had a question concerning interest income which was satisfactorily answered by Joe Willshire.

There being no further business to come before this commission a motion to adjourn was made by Don Tozer and seconded by Joe Gurdziel. This motion was approved by a unanimous vote of the commission and the meeting adjourned at 7:30p.m.

Respectfully Submitted;

A handwritten signature in cursive script that reads "Robert Clayton".

Robert Clayton, Secretary

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	461,648.75
Crest Savings Checking	347,120.08
	<u>808,768.83</u>
Total Crest Savings	808,768.83
	<u>808,768.83</u>
Total Checking/Savings	808,768.83
	<u>808,768.83</u>
Total Current Assets	808,768.83
Fixed Assets	
Vehicles	
Tanker 17	449,923.62
Truck #1712	47,493.60
Truck #1732	393,974.75
Truck #1739	498,642.00
Truck #1745	305,237.00
Truck #1776	181,218.02
	<u>1,876,488.99</u>
Total Vehicles	1,876,488.99
	<u>1,876,488.99</u>
Total Fixed Assets	1,876,488.99
	<u>1,876,488.99</u>
TOTAL ASSETS	<u><u>2,685,257.82</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	1,418,180.98
	<u>1,418,180.98</u>
Total Fund Balances	1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of June 30, 2020

	<u>Jun 30, 20</u>
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	975,058.38
Net Income	-157,981.54
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Total Equity	2,685,257.82
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TOTAL LIABILITIES & EQUITY	2,685,257.82
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Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2020			414.89
Deposit	02/29/2020			349.84
Deposit	03/31/2020			372.79
Deposit	04/30/2020			277.73
Deposit	05/31/2020			255.93
Total Interest Income				1,671.18
Total Income				1,671.18
Expense				
Fire Contract				
Check	01/15/2020	1056	Ocean View Volu...	40,000.00
Check	04/15/2020	1064	OCEAN VIEW V...	45,000.00
Total Fire Contract				85,000.00
Insurance				
Check	02/19/2020	1061	Selective Insuran...	274.00
Check	04/15/2020	1063	TOWNSHIP OF ...	3,654.25
Check	04/15/2020	1067	Brown and Brow...	1,572.00
Check	06/17/2020	1069	TOWNSHIP OF ...	3,654.25
Total Insurance				9,154.50
LOSAP				
Check	01/15/2020	1057	Lincoln Financial	40,500.00
Total LOSAP				40,500.00
Maint & Repairs				
Vehicle 1732				
Check	01/15/2020	1059	Martindale's Auto...	324.76
Check	04/15/2020	1065	Fire and Safety s...	2,047.55
Total Vehicle 1732				2,372.31

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Vehicle 1739				
Check	02/19/2020	1062	Fire and Safety s...	2,651.00
Check	02/19/2020	1062	Fire and Safety s...	1,622.24
Check	04/15/2020	1066	Witmer Public Sa...	2,715.00
Check	04/15/2020	1065	Fire and Safety s...	11,202.61
Check	05/20/2020	1068	Fire and Safety s...	825.28
Total Vehicle 1739				19,016.13
Vehicle 1776				
Check	05/20/2020	1068	Fire and Safety s...	1,435.00
Total Vehicle 1776				1,435.00
Total Maint & Repairs				22,823.44
Miscellaneous				
Ads				
Check	01/15/2020	1058	CAPE MAY COU...	30.99
Check	02/19/2020	1060	CAPE MAY COU...	1,543.79
Total Ads				1,574.78
Total Miscellaneous				1,574.78
Prof Services				
Check	06/17/2020	1070	Joseph Willshire	600.00
Total Prof Services				600.00
Total Expense				159,652.72
Net Income				-157,981.54

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	1,671.18	5,000.00	-3,328.82
Tax Revenue	0.00	384,000.00	-384,000.00
Total Income	1,671.18	390,300.00	-388,628.82
Expense			
Fire Contract	85,000.00	183,000.00	-98,000.00
Insurance	9,154.50	30,000.00	-20,845.50
LOSAP	40,500.00	50,000.00	-9,500.00
Maint & Repairs			
Vehicle 1732	2,372.31		
Vehicle 1739	19,016.13		
Vehicle 1776	1,435.00		
Maint & Repairs - Other	0.00	106,300.00	-106,300.00
Total Maint & Repairs	22,823.44	106,300.00	-83,476.56
Miscellaneous			
Ads	1,574.78		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
Total Miscellaneous	1,574.78	6,000.00	-4,425.22
Prof Services	600.00	15,000.00	-14,400.00
Reserve	0.00	0.00	0.00
Total Expense	159,652.72	390,300.00	-230,647.28
Net Income	-157,981.54	0.00	-157,981.54

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