

06/17/20

Balance Sheet

Accrual Basis

As of May 31, 2020

May 31, 20

ASSETS**Current Assets****Checking/Savings****Crest Savings**

Certificate of Deposit

461,648.75

Crest Savings Checking

351,118.40

Total Crest Savings

812,767.15

Total Checking/Savings

812,767.15

Total Current Assets

812,767.15

Fixed Assets**Vehicles**

Tanker 17

449,923.62

Truck #1712

47,493.60

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Total Vehicles

1,876,488.99

Total Fixed Assets

1,876,488.99

TOTAL ASSETS**2,689,256.14****LIABILITIES & EQUITY****Equity****Fund Balances**

Inv in General Fixed Assets

1,418,180.98

Total Fund Balances

1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of May 31, 2020

	<u>May 31, 20</u>
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	975,058.38
Net Income	-153,983.22
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Total Equity	2,689,256.14
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TOTAL LIABILITIES & EQUITY	2,689,256.14
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Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Income				
Interest Income				
Deposit	01/31/2020			414.89
Deposit	02/29/2020			349.84
Deposit	03/31/2020			372.79
Deposit	04/30/2020			277.73
Total Interest Income				1,415.25
Total Income				1,415.25
Expense				
Fire Contract				
Check	01/15/2020	1056	Ocean View Volu...	40,000.00
Check	04/15/2020	1064	OCEAN VIEW V...	45,000.00
Total Fire Contract				85,000.00
Insurance				
Check	02/19/2020	1061	Selective Insuran...	274.00
Check	04/15/2020	1063	TOWNSHIP OF ...	3,654.25
Check	04/15/2020	1067	Brown and Brow...	1,572.00
Total Insurance				5,500.25
LOSAP				
Check	01/15/2020	1057	Lincoln Financial	40,500.00
Total LOSAP				40,500.00
Maint & Repairs				
Vehicle 1732				
Check	01/15/2020	1059	Martindale's Auto...	324.76
Check	04/15/2020	1065	Fire and Safety s...	2,047.55
Total Vehicle 1732				2,372.31

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Amount
Vehicle 1739				
Check	02/19/2020	1062	Fire and Safety s...	2,651.00
Check	02/19/2020	1062	Fire and Safety s...	1,622.24
Check	04/15/2020	1066	Witmer Public Sa...	2,715.00
Check	04/15/2020	1065	Fire and Safety s...	11,202.61
Check	05/20/2020	1068	Fire and Safety s...	825.28
Total Vehicle 1739				19,016.13
Vehicle 1776				
Check	05/20/2020	1068	Fire and Safety s...	1,435.00
Total Vehicle 1776				1,435.00
Total Maint & Repairs				22,823.44
Miscellaneous				
Ads				
Check	01/15/2020	1058	CAPE MAY COU...	30.99
Check	02/19/2020	1060	CAPE MAY COU...	1,543.79
Total Ads				1,574.78
Total Miscellaneous				1,574.78
Total Expense				155,398.47
Net Income				-153,983.22

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 May 2020

	<u>May 20</u>	<u>Jan - May 20</u>
Income		
Interest Income	0.00	1,415.25
Total Income	0.00	1,415.25
Expense		
Fire Contract	0.00	85,000.00
Insurance	0.00	5,500.25
LOSAP	0.00	40,500.00
Maint & Repairs		
Vehicle 1732	0.00	2,372.31
Vehicle 1739	825.28	19,016.13
Vehicle 1776	1,435.00	1,435.00
Total Maint & Repa...	2,260.28	22,823.44
Miscellaneous		
Ads	0.00	1,574.78
Total Miscellaneous	0.00	1,574.78
Total Expense	2,260.28	155,398.47
Net Income	-2,260.28	-153,983.22

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	1,415.25	5,000.00	-3,584.75
Tax Revenue	0.00	384,000.00	-384,000.00
Total Income	1,415.25	390,300.00	-388,884.75
Expense			
Fire Contract	85,000.00	183,000.00	-98,000.00
Insurance	5,500.25	30,000.00	-24,499.75
LOSAP	40,500.00	50,000.00	-9,500.00
Maint & Repairs			
Vehicle 1732	2,372.31		
Vehicle 1739	19,016.13		
Vehicle 1776	1,435.00		
Maint & Repairs - Other	0.00	106,300.00	-106,300.00
Total Maint & Repairs	22,823.44	106,300.00	-83,476.56
Miscellaneous			
Ads	1,574.78		
Miscellaneous - Other	0.00	6,000.00	-6,000.00
Total Miscellaneous	1,574.78	6,000.00	-4,425.22
Prof Services	0.00	15,000.00	-15,000.00
Reserve	0.00	0.00	0.00
Total Expense	155,398.47	390,300.00	-234,901.53
Net Income	-153,983.22	0.00	-153,983.22