

05/20/20**Balance Sheet**

Accrual Basis

As of April 30, 2020

| | <u>Apr 30, 20</u> |
|---------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Crest Savings | |
| Certificate of Deposit | 461,648.75 |
| Crest Savings Checking | <u>352,378.32</u> |
| Total Crest Savings | <u>814,027.07</u> |
| Total Checking/Savings | <u>814,027.07</u> |
| Total Current Assets | 814,027.07 |
| Fixed Assets | |
| Vehicles | |
| Tanker 17 | 449,923.62 |
| Truck #1712 | 47,493.60 |
| Truck #1732 | 393,974.75 |
| Truck #1739 | 498,642.00 |
| Truck #1745 | 305,237.00 |
| Truck #1776 | <u>181,218.02</u> |
| Total Vehicles | <u>1,876,488.99</u> |
| Total Fixed Assets | <u>1,876,488.99</u> |
| TOTAL ASSETS | <u><u>2,690,516.06</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Fund Balances | |
| Inv in General Fixed Assets | <u>1,418,180.98</u> |
| Total Fund Balances | 1,418,180.98 |

Dennis Township Fire District #1

Balance Sheet

As of April 30, 2020

| | <u>Apr 30, 20</u> |
|---------------------------------------|----------------------------|
| 3000 · Opening Bal Equity | 450,000.00 |
| 3900 · Retained Earnings | 975,058.38 |
| Net Income | <u>-152,723.30</u> |
| Total Equity | <u>2,690,516.06</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>2,690,516.06</u></u> |

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2020

| Type | Date | Num | Name | Amount |
|----------------------------|------------|------|----------------------|-----------|
| Income | | | | |
| Interest Income | | | | |
| Deposit | 01/31/2020 | | | 414.89 |
| Total Interest Income | | | | 414.89 |
| Total Income | | | | 414.89 |
| Expense | | | | |
| Fire Contract | | | | |
| Check | 01/15/2020 | 1056 | Ocean View Volu... | 40,000.00 |
| Check | 04/15/2020 | 1064 | OCEAN VIEW V... | 45,000.00 |
| Total Fire Contract | | | | 85,000.00 |
| Insurance | | | | |
| Check | 02/19/2020 | 1061 | Selective Insuran... | 274.00 |
| Check | 04/15/2020 | 1063 | TOWNSHIP OF ... | 3,654.25 |
| Check | 04/15/2020 | 1067 | Brown and Brow... | 1,572.00 |
| Total Insurance | | | | 5,500.25 |
| LOSAP | | | | |
| Check | 01/15/2020 | 1057 | Lincoln Financial | 40,500.00 |
| Total LOSAP | | | | 40,500.00 |
| Maint & Repairs | | | | |
| Vehicle 1732 | | | | |
| Check | 01/15/2020 | 1059 | Martindale's Auto... | 324.76 |
| Check | 04/15/2020 | 1065 | Fire and Safety s... | 2,047.55 |
| Total Vehicle 1732 | | | | 2,372.31 |

Dennis Township Fire District #1

Profit & Loss Detail

January through December 2020

| Type | Date | Num | Name | Amount |
|-----------------------|------------|------|----------------------|--------------------|
| Vehicle 1739 | | | | |
| Check | 02/19/2020 | 1062 | Fire and Safety s... | 2,651.00 |
| Check | 02/19/2020 | 1062 | Fire and Safety s... | 1,622.24 |
| Check | 04/15/2020 | 1066 | Witmer Public Sa... | 2,715.00 |
| Check | 04/15/2020 | 1065 | Fire and Safety s... | 11,202.61 |
| Total Vehicle 1739 | | | | 18,190.85 |
| Total Maint & Repairs | | | | 20,563.16 |
| Miscellaneous | | | | |
| Ads | | | | |
| Check | 01/15/2020 | 1058 | CAPE MAY COU... | 30.99 |
| Check | 02/19/2020 | 1060 | CAPE MAY COU... | 1,543.79 |
| Total Ads | | | | 1,574.78 |
| Total Miscellaneous | | | | 1,574.78 |
| Total Expense | | | | 153,138.19 |
| Net Income | | | | -152,723.30 |

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2020

| | Jan - Dec 20 | Budget | \$ Over Budget |
|----------------------------------|--------------------|-------------------|--------------------|
| Income | | | |
| Grant Revenue | 0.00 | 1,300.00 | -1,300.00 |
| Interest Income | 414.89 | 5,000.00 | -4,585.11 |
| Tax Revenue | 0.00 | 384,000.00 | -384,000.00 |
| Total Income | 414.89 | 390,300.00 | -389,885.11 |
| Expense | | | |
| Fire Contract | 85,000.00 | 183,000.00 | -98,000.00 |
| Insurance | 5,500.25 | 30,000.00 | -24,499.75 |
| LOSAP | 40,500.00 | 50,000.00 | -9,500.00 |
| Maint & Repairs | | | |
| Vehicle 1732 | 2,372.31 | | |
| Vehicle 1739 | 18,190.85 | | |
| Maint & Repairs - Other | 0.00 | 106,300.00 | -106,300.00 |
| Total Maint & Repairs | 20,563.16 | 106,300.00 | -85,736.84 |
| Miscellaneous | | | |
| Ads | 1,574.78 | | |
| Miscellaneous - Other | 0.00 | 6,000.00 | -6,000.00 |
| Total Miscellaneous | 1,574.78 | 6,000.00 | -4,425.22 |
| Prof Services | 0.00 | 15,000.00 | -15,000.00 |
| Reserve | 0.00 | 0.00 | 0.00 |
| Total Expense | 153,138.19 | 390,300.00 | -237,161.81 |
| Net Income | -152,723.30 | 0.00 | -152,723.30 |

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 April 2020

| | <u>Apr 20</u> | <u>Jan - Apr 20</u> |
|----------------------------------|-------------------|---------------------|
| Income | | |
| Interest Income | 0.00 | 414.89 |
| Total Income | 0.00 | 414.89 |
| Expense | | |
| Fire Contract | 45,000.00 | 85,000.00 |
| Insurance | 5,226.25 | 5,500.25 |
| LOSAP | 0.00 | 40,500.00 |
| Maint & Repairs | | |
| Vehicle 1732 | 2,047.55 | 2,372.31 |
| Vehicle 1739 | 13,917.61 | 18,190.85 |
| Total Maint & Repa... | 15,965.16 | 20,563.16 |
| Miscellaneous | | |
| Ads | 0.00 | 1,574.78 |
| Total Miscellaneous | 0.00 | 1,574.78 |
| Total Expense | 66,191.41 | 153,138.19 |
| Net Income | -66,191.41 | -152,723.30 |