

01/15/20

Balance Sheet

Accrual Basis

As of December 31, 2019

Dec 31, 19

ASSETS**Current Assets****Checking/Savings****Crest Savings**

Certificate of Deposit

235,327.37

Crest Savings Checking

605,122.07

Crest Savings - Other

-122,000.00

Total Crest Savings

718,449.44

Total Checking/Savings

718,449.44

Total Current Assets

718,449.44

Fixed Assets**Vehicles**

Tanker 17

449,923.62

Truck #1712

47,493.60

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Total Vehicles

1,876,488.99

Total Fixed Assets

1,876,488.99**TOTAL ASSETS****2,594,938.43****LIABILITIES & EQUITY****Equity****Fund Balances**

Inv in General Fixed Assets

1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
Total Fund Balances	1,418,180.98
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	570,709.24
Net Income	156,048.21
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Total Equity	2,594,938.43
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TOTAL LIABILITIES & EQUITY	<u>2,594,938.43</u>

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/17/2019			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/31/2019			607.18
Deposit	02/28/2019			811.98
Deposit	03/31/2019			703.52
Deposit	04/30/2019			400.84
Deposit	05/31/2019			460.88
Deposit	06/30/2019			546.99
Deposit	07/31/2019			574.44
Deposit	08/31/2019			567.37
Deposit	09/30/2019			561.06
Deposit	10/31/2019			585.94
Total Interest Income				5,820.20
Tax Revenue				
Deposit	01/17/2019			90,250.00
Deposit	04/18/2019			94,125.00
Deposit	08/27/2019			94,125.00
Deposit	10/08/2019			94,125.00
Total Tax Revenue				372,625.00
Total Income				379,561.87
Expense				
Fire Contract				
Check	01/16/2019	1024	Ocean View Volu...	39,250.00
Check	04/17/2019	1035	OCEAN VIEW V...	40,000.00
Check	08/21/2019	1041	OCEAN VIEW V...	40,000.00
Check	10/16/2019	1047	Ocean View Volu...	0.00
Check	11/20/2019	1048	Ocean View Volu...	40,000.00
Total Fire Contract				159,250.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Insurance				
Check	02/20/2019	1027	Brown and Brow...	264.00
Check	03/20/2019	1030	TOWNSHIP OF ...	3,150.00
Check	05/15/2019	1037	Brown and Brow...	1,572.00
Check	06/19/2019	1038	TOWNSHIP OF ...	3,150.00
Check	09/18/2019	1045	TOWNSHIP OF ...	3,150.00
Check	12/18/2019	1051	TOWNSHIP OF ...	3,150.00
Total Insurance				14,436.00
LOSAP				
Check	03/20/2019	1031	Lincoln Financial	30,000.00
Deposit	04/19/2019			-1,500.00
Total LOSAP				28,500.00
Maint & Repairs				
Check	01/16/2019	1025	Johnson and To...	380.00
General Journal	01/31/2019	001-...		-50,000.00
Check	04/17/2019	1033	Kindle Ford	90.26
Check	06/19/2019	1040	Fire and Safety s...	6,563.77
Check	08/21/2019	1043	Fire and Safety s...	49,876.43
Check	11/20/2019	1049	Martindale's Auto...	1,689.90
Check	11/20/2019	1050	Fire and Safety s...	1,461.99
Check	12/18/2019	1053	Martindale's Auto...	2,548.40
Check	12/18/2019	1055	Fire and Safety s...	1,124.53
Total Maint & Repairs				13,735.28
Miscellaneous				
Ads				
Check	02/20/2019	1026	CAPE MAY COU...	512.95
Check	03/20/2019	1029	THE PRESS	39.86
Check	12/18/2019	1054	CAPE MAY COU...	35.57
Total Ads				588.38
Miscellaneous - Other				
Check	03/20/2019	1032	John Berg	30.00
Check	04/17/2019	1034	NJ State Assoc o...	300.00

Dennis Township Fire District #1

Profit & Loss Detail

January through December 2019

Type	Date	Num	Name	Amount
Check	04/17/2019	1036	John Berg	60.00
Check	08/21/2019	1042	US Postal Service	64.00
Check	09/18/2019	1044	American Cancer...	250.00
Total Miscellaneous - Other				704.00
Total Miscellaneous				1,292.38
Prof Services				
Check	06/19/2019	1039	Joseph Willshire	600.00
Check	10/16/2019	1046	Ford Scott, CPA	5,100.00
Check	12/18/2019	1052	Joseph Willshire	600.00
Total Prof Services				6,300.00
Total Expense				223,513.66
Net Income				156,048.21

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 December 2019

	<u>Dec 19</u>	<u>Jan - Dec 19</u>
Income		
Grant Revenue	0.00	1,116.67
Interest Income	0.00	5,820.20
Tax Revenue	0.00	372,625.00
Total Income	<u>0.00</u>	<u>379,561.87</u>
Expense		
Fire Contract	0.00	159,250.00
Insurance	3,150.00	14,436.00
LOSAP	0.00	28,500.00
Maint & Repairs	3,672.93	13,735.28
Miscellaneous		
Ads	35.57	588.38
Miscellaneous - Ot...	0.00	704.00
Total Miscellaneous	<u>35.57</u>	<u>1,292.38</u>
Prof Services	<u>600.00</u>	<u>6,300.00</u>
Total Expense	<u>7,458.50</u>	<u>223,513.66</u>
Net Income	<u><u>-7,458.50</u></u>	<u><u>156,048.21</u></u>

Dennis Township Fire District #1
Profit & Loss Budget Overview

Accrual Basis

January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Income			
Grant Revenue	1,116.67	1,300.00	-183.33
Interest Income	5,820.20	5,500.00	320.20
Tax Revenue	372,625.00	376,500.00	-3,875.00
Total Income	379,561.87	383,300.00	-3,738.13
Expense			
Fire Contract	159,250.00	160,000.00	-750.00
Insurance	14,436.00	20,000.00	-5,564.00
LOSAP	28,500.00	40,000.00	-11,500.00
Maint & Repairs	13,735.28	41,700.00	-27,964.72
Miscellaneous			
Ads	588.38		
Miscellaneous - Other	704.00	6,000.00	-5,296.00
Total Miscellaneous	1,292.38	6,000.00	-4,707.62
Prof Services	6,300.00	12,000.00	-5,700.00
Reserve	0.00	103,600.00	-103,600.00
Total Expense	223,513.66	383,300.00	-159,786.34
Net Income	156,048.21	0.00	156,048.21