

**Summary of Synopsis of Audit Report of the
Board of Fire Commissioners, Dennis Township Fire District #3
For the Year Ended December 31, 2018, as required by N.J.S. 40A:5A-16**

Attention is directed to the fact that a summary of synopsis of the audit report, together with the recommendations, is the minimum required to be published.

Balance Sheet

Assets:

Cash and Cash Equivalents	\$	244,603
Capital Assets, Net		1,024,339
Total Assets	\$	1,268,942

Liabilities:

Encumbrances	\$	39,750
Noncurrent Liabilities		403,354
Total Liabilities	\$	443,104

Fund Balance:

Invested in Capital Assets, Net of Related Debt	\$	581,235
Assigned for Future Capital Outlays		81,725
Unrestricted		162,878
Total Fund Balance	\$	825,838

Statement of Operations and Changes in Fund Balance

Revenues:

District Taxes	\$	172,925
Interest Income		848
Supplemental Fire Services Grant		546
Total Revenues	\$	174,319

Expenditures:

Operating and Maintenance	\$	76,902
Administration		19,292
Debt Service		102,418
Total Expenditures	\$	198,612

Excess (Deficiency) of Revenues over Expenditures	\$	(24,293)
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Fund Balance, Beginning	\$	321,965
Prior Period Adjustments to Fund Balance	\$	(53,069)
Change in Net Position		(24,293)
Fund Balance, Ending	\$	244,603

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Dennis Township Fire District #3, for the year ended December 31, 2018. The report of audit, submitted by Michael J. Bohrer, Esq., CPA, is on file at the office of Cheryl Ward, CPA, PC, 820 S. Shore Rd, Marmora, N.J., 08823, and may be inspected by any interested person.