

06/19/19

Accrual Basis

Dennis Township Fire District #1

Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	235,327.37
Crest Savings Checking	450,539.14
	<u>685,866.51</u>
Total Crest Savings	685,866.51
Total Checking/Savings	<u>685,866.51</u>
Total Current Assets	685,866.51
Fixed Assets	
Vehicles	
Tanker 17	449,923.62
Truck #1712	47,493.60
Truck #1732	393,974.75
Truck #1739	498,642.00
Truck #1745	305,237.00
Truck #1776	181,218.02
	<u>1,876,488.99</u>
Total Vehicles	1,876,488.99
Total Fixed Assets	<u>1,876,488.99</u>
TOTAL ASSETS	<u><u>2,562,355.50</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	1,418,180.98
	<u>1,418,180.98</u>
Total Fund Balances	1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of May 31, 2019

	May 31, 19
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	570,709.24
Net Income	123,465.28
Total Equity	2,562,355.50
TOTAL LIABILITIES & EQUITY	2,562,355.50

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/17/2019			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/31/2019			607.18
Deposit	02/28/2019			811.98
Deposit	03/31/2019			703.52
Total Interest Income				2,122.68
Tax Revenue				
Deposit	01/17/2019			90,250.00
Deposit	04/18/2019			94,125.00
Total Tax Revenue				184,375.00
Total Income				187,614.35
Expense				
Fire Contract				
Check	01/16/2019	1024	Ocean View Volu...	39,250.00
Check	04/17/2019	1035	OCEAN VIEW V...	40,000.00
Total Fire Contract				79,250.00
Insurance				
Check	02/20/2019	1027	Brown and Brow...	264.00
Check	03/20/2019	1030	TOWNSHIP OF ...	3,150.00
Check	05/15/2019	1037	Brown and Brow...	1,572.00
Total Insurance				4,986.00
LOSAP				
Check	03/20/2019	1031	Lincoln Financial	30,000.00
Deposit	04/19/2019			-1,500.00
Total LOSAP				28,500.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Maint & Repairs				
Check	01/16/2019	1025	Johnson and To...	380.00
General Journal	01/31/2019	001-...		-50,000.00
Check	04/17/2019	1033	Kindle Ford	90.26
Total Maint & Repairs				-49,529.74
Miscellaneous				
Ads				
Check	02/20/2019	1026	CAPE MAY COU...	512.95
Check	03/20/2019	1029	THE PRESS	39.86
Total Ads				552.81
Miscellaneous - Other				
Check	03/20/2019	1032	John Berg	30.00
Check	04/17/2019	1034	NJ State Assoc o...	300.00
Check	04/17/2019	1036	John Berg	60.00
Total Miscellaneous - Other				390.00
Total Miscellaneous				942.81
Total Expense				64,149.07
Net Income				123,465.28

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 May 2019

	<u>May 19</u>	<u>Jan - May 19</u>
Income		
Grant Revenue	0.00	1,116.67
Interest Income	0.00	2,122.68
Tax Revenue	0.00	184,375.00
Total Income	0.00	187,614.35
Expense		
Fire Contract	0.00	79,250.00
Insurance	1,572.00	4,986.00
LOSAP	0.00	28,500.00
Maint & Repairs	0.00	-49,529.74
Miscellaneous		
Ads	0.00	552.81
Miscellaneous - Ot...	0.00	390.00
Total Miscellaneous	0.00	942.81
Total Expense	1,572.00	64,149.07
Net Income	-1,572.00	123,465.28

Dennis Township Fire District #1
Profit & Loss Budget Overview
January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Grant Revenue	1,116.67	1,300.00	-183.33
Interest Income	2,122.68	5,500.00	-3,377.32
Tax Revenue	184,375.00	376,500.00	-192,125.00
Total Income	<u>187,614.35</u>	<u>383,300.00</u>	<u>-195,685.65</u>
Expense			
Fire Contract	79,250.00	160,000.00	-80,750.00
Insurance	4,986.00	20,000.00	-15,014.00
LOSAP	28,500.00	40,000.00	-11,500.00
Maint & Repairs	-49,529.74	41,700.00	-91,229.74
Miscellaneous			
Ads	552.81		
Miscellaneous - Other	390.00	6,000.00	-5,610.00
Total Miscellaneous	<u>942.81</u>	<u>6,000.00</u>	<u>-5,057.19</u>
Prof Services	0.00	12,000.00	-12,000.00
Reserve	0.00	103,600.00	-103,600.00
Total Expense	<u>64,149.07</u>	<u>383,300.00</u>	<u>-319,150.93</u>
Net Income	<u>123,465.28</u>	<u>0.00</u>	<u>123,465.28</u>