

08/14/19

Accrual Basis

Dennis Township Fire District #1

Balance Sheet

As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Crest Savings	
Certificate of Deposit	235,327.37
Crest Savings Checking	441,087.09
	<u>676,414.46</u>
Total Crest Savings	676,414.46
Total Checking/Savings	<u>676,414.46</u>
Total Current Assets	676,414.46
Fixed Assets	
Vehicles	
Tanker 17	449,923.62
Truck #1712	47,493.60
Truck #1732	393,974.75
Truck #1739	498,642.00
Truck #1745	305,237.00
Truck #1776	181,218.02
	<u>1,876,488.99</u>
Total Vehicles	1,876,488.99
Total Fixed Assets	<u>1,876,488.99</u>
TOTAL ASSETS	<u><u>2,552,903.45</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balances	
Inv in General Fixed Assets	1,418,180.98
	<u>1,418,180.98</u>
Total Fund Balances	1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of July 31, 2019

	Jul 31, 19
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	570,709.24
Net Income	114,013.23
Total Equity	2,552,903.45
TOTAL LIABILITIES & EQUITY	2,552,903.45

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/17/2019			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/31/2019			607.18
Deposit	02/28/2019			811.98
Deposit	03/31/2019			703.52
Deposit	04/30/2019			400.84
Deposit	05/31/2019			460.88
Total Interest Income				2,984.40
Tax Revenue				
Deposit	01/17/2019			90,250.00
Deposit	04/18/2019			94,125.00
Total Tax Revenue				184,375.00
Total Income				188,476.07
Expense				
Fire Contract				
Check	01/16/2019	1024	Ocean View Volu...	39,250.00
Check	04/17/2019	1035	OCEAN VIEW V...	40,000.00
Total Fire Contract				79,250.00
Insurance				
Check	02/20/2019	1027	Brown and Brow...	264.00
Check	03/20/2019	1030	TOWNSHIP OF ...	3,150.00
Check	05/15/2019	1037	Brown and Brow...	1,572.00
Check	06/19/2019	1038	TOWNSHIP OF ...	3,150.00
Total Insurance				8,136.00
LOSAP				
Check	03/20/2019	1031	Lincoln Financial	30,000.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Deposit	04/19/2019			-1,500.00
Total LOSAP				28,500.00
Maint & Repairs				
Check	01/16/2019	1025	Johnson and To...	380.00
General Journal	01/31/2019	001-...		-50,000.00
Check	04/17/2019	1033	Kindle Ford	90.26
Check	06/19/2019	1040	Fire and Safety s...	6,563.77
Total Maint & Repairs				-42,965.97
Miscellaneous				
Ads				
Check	02/20/2019	1026	CAPE MAY COU...	512.95
Check	03/20/2019	1029	THE PRESS	39.86
Total Ads				552.81
Miscellaneous - Other				
Check	03/20/2019	1032	John Berg	30.00
Check	04/17/2019	1034	NJ State Assoc o...	300.00
Check	04/17/2019	1036	John Berg	60.00
Total Miscellaneous - Other				390.00
Total Miscellaneous				942.81
Prof Services				
Check	06/19/2019	1039	Joseph Willshire	600.00
Total Prof Services				600.00
Total Expense				74,462.84
Net Income				114,013.23

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 July 2019

	<u>Jul 19</u>	<u>Jan - Jul 19</u>
Income		
Grant Revenue	0.00	1,116.67
Interest Income	0.00	2,984.40
Tax Revenue	0.00	184,375.00
Total Income	<u>0.00</u>	<u>188,476.07</u>
Expense		
Fire Contract	0.00	79,250.00
Insurance	0.00	8,136.00
LOSAP	0.00	28,500.00
Maint & Repairs	0.00	-42,965.97
Miscellaneous		
Ads	0.00	552.81
Miscellaneous - Ot...	0.00	390.00
Total Miscellaneous	<u>0.00</u>	<u>942.81</u>
Prof Services	0.00	600.00
Total Expense	<u>0.00</u>	<u>74,462.84</u>
Net Income	<u><u>0.00</u></u>	<u><u>114,013.23</u></u>

08/14/19

Accrual Basis

Dennis Township Fire District #1

Profit & Loss Budget Overview

January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Income			
Grant Revenue	1,116.67	1,300.00	-183.33
Interest Income	2,984.40	5,500.00	-2,515.60
Tax Revenue	184,375.00	376,500.00	-192,125.00
Total Income	188,476.07	383,300.00	-194,823.93
Expense			
Fire Contract	79,250.00	160,000.00	-80,750.00
Insurance	8,136.00	20,000.00	-11,864.00
LOSAP	28,500.00	40,000.00	-11,500.00
Maint & Repairs	-42,965.97	41,700.00	-84,665.97
Miscellaneous			
Ads	552.81		
Miscellaneous - Other	390.00	6,000.00	-5,610.00
Total Miscellaneous	942.81	6,000.00	-5,057.19
Prof Services	600.00	12,000.00	-11,400.00
Reserve	0.00	103,600.00	-103,600.00
Total Expense	74,462.84	383,300.00	-308,837.16
Net Income	114,013.23	0.00	114,013.23