

04/17/19

Balance Sheet

Accrual Basis

As of March 31, 2019

Mar 31, 19

ASSETS**Current Assets****Checking/Savings****Crest Savings**

Certificate of Deposit

236,232.88

Crest Savings Checking

395,627.37

Total Crest Savings

631,860.25

Total Checking/Savings

631,860.25

Total Current Assets

631,860.25

Fixed Assets**Vehicles**

Truck #1712

47,493.60

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Truck #17XX TANKOL 17

449,623.62

Total Vehicles

1,876,188.99

Total Fixed Assets

1,876,188.99

TOTAL ASSETS**2,508,049.24****LIABILITIES & EQUITY****Equity****Fund Balances**

Inv in General Fixed Assets

1,418,180.98

Total Fund Balances

1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of March 31, 2019

	Mar 31, 19
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	570,709.24
Net Income	69,159.02
Total Equity	2,508,049.24
TOTAL LIABILITIES & EQUITY	2,508,049.24

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/17/2019			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/31/2019			607.18
Deposit	02/28/2019			811.98
Total Interest Income				1,419.16
Tax Revenue				
Deposit	01/17/2019			90,250.00
Total Tax Revenue				90,250.00
Total Income				92,785.83
Expense				
Fire Contract				
Check	01/16/2019	1024	Ocean View Volu...	39,250.00
Total Fire Contract				39,250.00
Insurance				
Check	02/20/2019	1027	Brown and Brow...	264.00
Check	03/20/2019	1030	TOWNSHIP OF ...	3,150.00
Total Insurance				3,414.00
LOSAP				
Check	03/20/2019	1031	Lincoln Financial	30,000.00
Total LOSAP				30,000.00
Maint & Repairs				
Check	01/16/2019	1025	Johnson and To...	380.00
General Journal	01/31/2019	001-...		-50,000.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Total Maint & Repairs				-49,620.00
Miscellaneous				
Ads				
Check	02/20/2019	1026	CAPE MAY COU...	512.95
Check	03/20/2019	1029	THE PRESS	39.86
Total Ads				552.81
Miscellaneous - Other				
Check	03/20/2019	1032	John Berg	30.00
Total Miscellaneous - Other				30.00
Total Miscellaneous				582.81
Total Expense				23,626.81
Net Income				69,159.02

Dennis Township Fire District #1
Profit & Loss YTD Comparison
 March 2019

	<u>Mar 19</u>	<u>Jan - Mar 19</u>
Income		
Grant Revenue	0.00	1,116.67
Interest Income	0.00	1,419.16
Tax Revenue	0.00	90,250.00
Total Income	<u>0.00</u>	<u>92,785.83</u>
Expense		
Fire Contract	0.00	39,250.00
Insurance	3,150.00	3,414.00
LOSAP	30,000.00	30,000.00
Maint & Repairs	0.00	-49,620.00
Miscellaneous		
Ads	39.86	552.81
Miscellaneous - Ot...	30.00	30.00
Total Miscellaneous	<u>69.86</u>	<u>582.81</u>
Total Expense	<u>33,219.86</u>	<u>23,626.81</u>
Net Income	<u>-33,219.86</u>	<u>69,159.02</u>

**Dennis Township Fire District #1
 Profit & Loss Budget Overview**

Accrual Basis

January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Income			
Grant Revenue	1,116.67	1,300.00	-183.33
Interest Income	1,419.16	5,500.00	-4,080.84
Tax Revenue	90,250.00	376,500.00	-286,250.00
Total Income	92,785.83	383,300.00	-290,514.17
Expense			
Fire Contract	39,250.00	160,000.00	-120,750.00
Insurance	3,414.00	20,000.00	-16,586.00
LOSAP	30,000.00	40,000.00	-10,000.00
Maint & Repairs	-49,620.00	41,700.00	-91,320.00
Miscellaneous			
Ads	552.81		
Miscellaneous - Other	30.00	6,000.00	-5,970.00
Total Miscellaneous	582.81	6,000.00	-5,417.19
Prof Services	0.00	12,000.00	-12,000.00
Reserve	0.00	103,600.00	-103,600.00
Total Expense	23,626.81	383,300.00	-359,673.19
Net Income	69,159.02	0.00	69,159.02