

**Summary or Synopsis of Audit Report of the  
Board of Fire Commissioners, Township of Dennis, District #3  
For the Year Ended December 31, 2011, as required by N.J.S. 40A:5A-16**

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published.

**Balance Sheet**

<b>Assets:</b>	
Cash and Cash Equivalents	\$ 108,933
Prepaid Expenses	0
Property and Equipment	357,643
Amount to be provided for Retirement of Debt	<u>0</u>
Total Assets	<u>\$ 466,576</u>
<b>Liabilities:</b>	
Vouchers Payable	\$ 0
<b>Long Term Liabilities:</b>	
Bond Anticipation Note Payable	0
Reserve for Truck Funds	<u>34,500</u>
Total Liabilities	<u>34,500</u>
<b>Net Assets:</b>	
Invested in General Fixed Assets	\$ 357,643
Designated for Future Capital Improvements- Purchase of Fire and Rescue Equipment	50,000
Unrestricted Net Assets	<u>24,433</u>
Total Net Assets	<u>\$ 432,076</u>
<b>Total Liabilities and Net Assets</b>	<u><b>\$ 466,576</b></u>

**Statement of Operations and Change in Fund Balance**

<b>Revenue:</b>	
District Taxes	\$ 151,962
Interest Income	386
Supplemental Fire Services Grant	624
Fund Balance Appropriated	<u>78,073</u>
Total Revenue	\$ 231,045
<b>Expenditures:</b>	
Operating and Maintenance - Administration	\$ 24,710
Operating and Maintenance – Volunteer Fire Company	56,621
Debt Service	<u>140,714</u>
Total Expenditures	\$ 222,045
Excess (Deficiency) of Revenues over Expenditures	\$ 9,000
Fund Balance, Beginning	423,076
Utilized for Capital Outlay	( )
General Fund Balance, Ending	\$ 74,433
Fixed Asset & Capital Fund Balance Ending, net	<u>357,643</u>
Total Fund Balance, Ending	<u><b>\$ 432,076</b></u>

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Township of Dennis, District #3, for the year ended December 31, 2011. The report of audit, submitted by Gregg M. Heininger, CPA, is on file at the office of Michael J. Bohrer, Esq., CPA, 820 S. Shore Road, Marmora, New Jersey 08223, and may be inspected by any interested person.