

**Summary of Synopsis of Audit Report of the  
Board of Fire Commissioners, Dennis Township Fire District #3  
For the Year Ended December 31, 2017, as required by N.J.S. 40A:5A-16**

Attention is directed to the fact that a summary of synopsis of the audit report, together with the recommendations, is the minimum required to be published.

**Balance Sheet**

<b>Assets:</b>	
Cash and Cash Equivalents	\$ 319,840
Deposit on Truck	\$ 50,000
Property and Equipment	525,203
Total Assets	<u>\$ 895,043</u>
<b>Liabilities:</b>	
LOSAP Contribution Payable	\$ -
Vouchers Payable	-
Long Term Liabilities	65,395
Total Liabilities	<u>\$ 65,395</u>
<b>Fund Balance</b>	
Invested in Capital Assets, net of related debt	\$ 507,683
Assigned for Future Capital Improvements-Purchase of Equipment	171,725
Unrestricted Net Assets	150,240
Total Fund Balance	<u>\$ 829,648</u>

**Statement of Operations and Changes in Fund Balance**

<b>Revenue:</b>	
District Taxes	\$ 165,927
Interest Income	848
Supplemental Fire Services Grant	546
Total Revenue	<u>\$ 167,321</u>
<b>Expenditures:</b>	
Operating and Maintenance	\$ 120,994
Other Expenses	23,118
Debt Service	34,642
Total Expenditures	<u>\$ 178,754</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (11,433)
Other Financing Sources (Uses)	\$ 28,500
Fund Balance, Beginning	352,773
Change in Net Position	-
Fund Balance, Ending	<u>\$ 369,840</u>

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Dennis Township Fire, District #3, for the year ended December 31, 2017. The report of audit, submitted by Kenneth E. Yeutter, CPA, is on file at the office of Cheryl Ward, CPA, PC 820 S. Shore Road, Marora, NJ 08223, and may be inspected by any interested person.