

**Summary of Synopsis of Audit Report of the  
Board of Fire Commissioners, Dennis Township Fire District #3  
For the Year Ended December 31, 2015, as required by N.J.S. 40A:5A-16**

Attention is directed to the fact that a summary of synopsis of the audit report, together with the recommendations, is the minimum required to be published.

**Balance Sheet**

<b>Assets:</b>	
Cash and Cash Equivalents	\$ 335,514
Property and Equipment	525,203
Total Assets	<u>\$ 860,717</u>
<b>Liabilities:</b>	
LOSAP Contribution Payable	\$ -
Vouchers Payable	639
Long Term Liabilities	127,889
Total Liabilities	<u>\$ 128,528</u>
<b>Fund Balance</b>	
Invested in Capital Assets, net of related debt	\$ 385,376
Assigned for Future Capital Improvements-Purchase of Equipment	130,412
Unrestricted Net Assets	216,401
Total Fund Balance	<u>\$ 732,189</u>

**Statement of Operations and Changes in Fund Balance**

<b>Revenue:</b>	
District Taxes	\$ 164,284
Interest Income	462
Supplemental Fire Services Grant	546
Total Revenue	<u>\$ 165,292</u>
<b>Expenditures:</b>	
Operating and Maintenance	\$ 55,401
Other Expenses	40,327
Debt Service	4,751
Total Expenditures	<u>\$ 100,479</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 64,813
Fund Balance, Beginning	667,376
Change in Net Position	-
Fund Balance, Ending	<u>\$ 732,189</u>

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Dennis Township Fire, District #3, for the year ended December 31, 2015. The report of audit, submitted by Kenneth E. Yeutter, CPA, is on file at the office of Michael J. Bohrer, Esq., CPA 820 S. Shore Road, Marora, NJ 08223, and may be inspected by any interested person.