

BFC, Dennis Twp., District #2
Balance Sheet
As of September 5, 2017

Sep 5, 17

ASSETS	
Current Assets	
Checking/Savings	
CD Future Capital 2011-2017	88,160.00
OceanFirst, Checking	61,727.85
Total Checking/Savings	149,887.85
Total Current Assets	149,887.85
Fixed Assets	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
Total Truck - Pumper/Tanker	400,000.00
Truck 2015	490,125.00
Total Fixed Assets	890,125.00
TOTAL ASSETS	1,040,012.85
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due on 2015 Truck	363,665.25
Total Long Term Liabilities	363,665.25
Total Liabilities	363,665.25
Equity	
Future Capital Outlay	88,160.00
Retained Earnings	620,192.31
Net Income	-32,004.71
Total Equity	676,347.60
TOTAL LIABILITIES & EQUITY	1,040,012.85

BFC, Dennis Twp., District #2
Profit & Loss
January 1 through September 5, 2017

Jan 1 - Sep 5, 17

Ordinary Income/Expense	
Income	
Funds Raised From Taxation	146,253.00
Interest Income	87.37
Total Income	146,340.37
Expense	
Election	100.00
Equipment	16,983.93
Insurance, Administration	957.00
Insurance, Operations	6,279.00
Interest Expense	12,122.23
Memberships/Dues	300.00
Office Expense	1,210.23
Principal-Bond Payment	46,138.08
Professional Services	7,745.00
Rent	30,504.00
Repairs and Maintenance	10,581.90
Training and Education	1,780.00
Turn Out Gear	2,812.00
Uniforms	2,296.90
Utilities	6,534.81
Total Expense	146,345.08
Net Ordinary Income	-4.71
Other Income/Expense	
Other Expense	
Future Capital Outlays	32,000.00
Total Other Expense	32,000.00
Net Other Income	-32,000.00
Net Income	<u>-32,004.71</u>

BFC, Dennis Twp., District #2
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Funds Raised From Taxation	146,253.00	292,506.00	-146,253.00	50.0%
Interest Income	87.37	150.00	-62.63	58.2%
Supplemental Funds	0.00	935.00	-935.00	0.0%
Total Income	146,340.37	293,591.00	-147,250.63	49.8%
Expense				
Election	100.00	100.00	0.00	100.0%
Equipment	16,983.93	44,921.00	-27,937.07	37.8%
Insurance, Administration	957.00	1,200.00	-243.00	79.8%
Insurance, Operations	6,279.00	9,000.00	-2,721.00	69.8%
Interest Expense	12,122.23	12,122.00	0.23	100.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	1,210.23	3,600.00	-2,389.77	33.6%
Principal-Bond Payment	46,138.08	46,138.00	0.08	100.0%
Professional Services	7,745.00	13,000.00	-5,255.00	59.6%
Rent	30,504.00	40,810.00	-10,306.00	74.7%
Repairs and Maintenance	10,581.90	30,000.00	-19,418.10	35.3%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	1,780.00	3,200.00	-1,420.00	55.6%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	2,812.00	15,000.00	-12,188.00	18.7%
Uniforms	2,296.90	2,500.00	-203.10	91.9%
Utilities	6,534.81	18,000.00	-11,465.19	36.3%
Total Expense	146,345.08	261,591.00	-115,245.92	55.9%
Net Ordinary Income	-4.71	32,000.00	-32,004.71	-0.0%
Other Income/Expense				
Other Expense				
Future Capital Outlays	32,000.00	32,000.00	0.00	100.0%
Total Other Expense	32,000.00	32,000.00	0.00	100.0%
Net Other Income	-32,000.00	-32,000.00	0.00	100.0%
Net Income	-32,004.71	0.00	-32,004.71	100.0%

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

July 11, 2017

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on July 11, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Cliff Lockwood**, **Carla Coffey**, and **Bruce Knoll, Jr.** were present. Commissioners **Michael Gihorski** and **Edward Beck** were unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board and **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Vice-Chairman, **Cliff Lockwood**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board reviewed and approved the minutes of the prior meeting, held on May 2, 2017.

Mr. Bohrer reviewed the 2016 Audit Report. After discussion, the Board voted to accept and approve the Audit Report and documented its approval by signing a Group Affidavit Form and passing a Resolution. **Mr. Bohrer** will forward the appropriate forms and reports to the State of New Jersey, Department of Community Affairs.

Mr. Bohrer presented a Treasurer's Report, including vendor invoices to be approved for payment, and a discussion of available cash. The Board rejected the payment of one charge from Ted Kingston, Inc. for \$225.00, noting the charge is not the Board's responsibility. The payment to this vendor will be adjusted accordingly. **Mr. Bohrer** also reviewed the Board's year-to-date actual income and expenses relative to budget at the midpoint of the year.

The Board approved the renewal of its insurance policy for benefits available to the fire company's volunteers in the event of an injury, disability, or loss of life. The policy's premium is only \$957.00 per year.

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

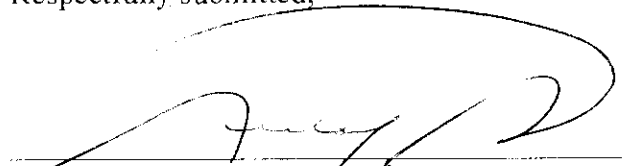
July 11, 2017
(continued)

The Board discussed Chairman **Michael Gihorski's** pending resignation from the Board due to his move from the district. In anticipation of the resignation, the Board discussed the timing and procedures to appoint a replacement, the internal procedures to inform interested parties of the position's availability, and reorganization of the Board's officer positions. No decisions were made at this time. Further discussion will be held at the September meeting.

Mr. Bohrer reminded the Board that its next scheduled meeting is September 5, 2017.

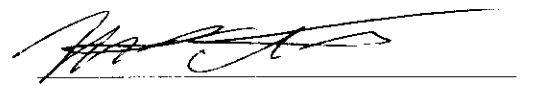
There being no further business for the Board, the meeting was adjourned at 7:35 p.m.

Respectfully submitted,

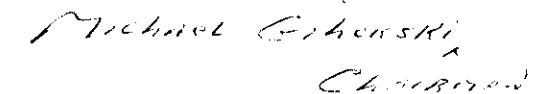


Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,



Cliff Lockwood, Vice Chairman



*Michael Gihorski,
Chairman*