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07/07/17

Cash Basis

**BFC, Dennis Twp., District #2**

**Balance Sheet**

As of July 11, 2017

	Jul 11, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CD Future Capital 2011-2017	88,160.00
OceanFirst, Checking	82,501.29
Total Checking/Savings	170,661.29
Total Current Assets	170,661.29
Fixed Assets	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
Total Truck - Pumper/Tanker	400,000.00
Truck 2015	490,125.00
Total Fixed Assets	890,125.00
<b>TOTAL ASSETS</b>	<b>1,060,786.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Due on 2015 Truck	363,665.25
Total Long Term Liabilities	363,665.25
Total Liabilities	363,665.25
Equity	
Future Capital Outlay	88,160.00
Retained Earnings	620,192.31
Net Income	-11,231.27
Total Equity	697,121.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,060,786.29</b>

1:22 PM

07/07/17

Cash Basis

**BFC, Dennis Twp., District #2**

**Profit & Loss**

January 1 through July 11, 2017

	<u>Jan 1 - Jul 11, 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Funds Raised From Taxation	146,253.00
Interest Income	82.58
<b>Total Income</b>	<u>146,335.58</u>
<b>Expense</b>	
Election	100.00
Equipment	15,047.17
Insurance, Administration	957.00
Insurance, Operations	4,186.00
Interest Expense	12,122.23
Memberships/Dues	300.00
Office Expense	1,098.17
Principal-Bond Payments	46,138.08
Professional Services	5,925.00
Rent	23,636.00
Repairs and Maintenance	7,807.13
Training and Education	250.00
Turn Out Gear	2,812.00
Utilities	5,188.07
<b>Total Expense</b>	<u>125,566.85</u>
<b>Net Ordinary Income</b>	20,768.73
<b>Other Income/Expense</b>	
Other Expense	
Future Capital Outlay	32,000.00
<b>Total Other Expense</b>	<u>32,000.00</u>
<b>Net Other Income</b>	-32,000.00
<b>Net Income</b>	<u><u>-11,231.27</u></u>

1:23 PM

07/07/17

Cash Basis

**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Funds Raised From Taxation	146,253.00	292,506.00	-146,253.00	50.0%
Interest Income	82.58	150.00	-67.42	55.1%
Supplemental Funds	0.00	935.00	-935.00	0.0%
<b>Total Income</b>	<b>146,335.58</b>	<b>293,591.00</b>	<b>-147,255.42</b>	<b>49.8%</b>
<b>Expense</b>				
Election	100.00	100.00	0.00	100.0%
Equipment	15,047.17	44,921.00	-29,873.83	33.5%
Insurance, Administration	957.00	1,200.00	-243.00	79.8%
Insurance, Operations	4,186.00	9,000.00	-4,814.00	46.5%
Interest Expense	12,122.23	12,122.00	0.23	100.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	1,098.17	3,600.00	-2,501.83	30.5%
Principal-Bond Payments	46,138.08	46,138.00	0.08	100.0%
Professional Services	5,925.00	13,000.00	-7,075.00	45.6%
Rent	23,636.00	40,810.00	-17,174.00	57.9%
Repairs and Maintenance	7,807.13	30,000.00	-22,192.87	26.0%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	250.00	3,200.00	-2,950.00	7.8%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	2,812.00	15,000.00	-12,188.00	18.7%
Uniforms	0.00	2,500.00	-2,500.00	0.0%
Utilities	5,188.07	18,000.00	-12,811.93	28.8%
<b>Total Expense</b>	<b>125,566.85</b>	<b>261,591.00</b>	<b>-136,024.15</b>	<b>48.0%</b>
<b>Net Ordinary Income</b>	<b>20,768.73</b>	<b>32,000.00</b>	<b>-11,231.27</b>	<b>64.9%</b>
<b>Other Income/Expense</b>				
Other Expense				
Future Capital Outlays	32,000.00	32,000.00	0.00	100.0%
<b>Total Other Expense</b>	<b>32,000.00</b>	<b>32,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>-32,000.00</b>	<b>-32,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-11,231.27</b>	<b>0.00</b>	<b>-11,231.27</b>	<b>100.0%</b>

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

**May 2, 2017**

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on May 2, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Cliff Lockwood**, and **Carla Coffey** were present. Commissioners **Bruce Knoll, Jr.** and **Edward Beck** were unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board and **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board reviewed and approved the minutes of the prior meeting, held on April 4, 2017.

**Mr. Bohrer** advised the Board that, per his discussion with the Auditor, the 2016 audit is expected to be completed in a week.

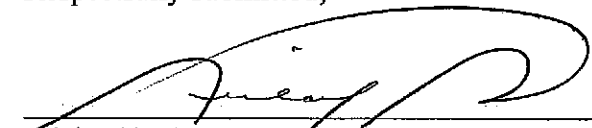
**Mr. Bohrer** presented a Treasurer's Report, including vendor invoices to be approved for payment, and a discussion of available cash. He noted that the Board's cash is low due to the significant payment made towards the truck loan, though the amount paid is exactly that which was budgeted.

**Mr. Brewer** and **Mr. Gihorski** discussed having **Jon Batastini, Esq.** prepare and send a letter to the manufacturer of the hose reel on the new truck, with a copy being sent to the dealer, for the purpose of putting the manufacturer on notice in the event another problem occurs in the future.

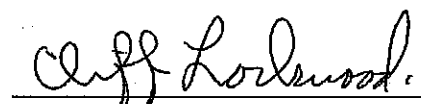
**Mr. Bohrer** advised the Board that there is no scheduled meeting for June. Thereafter, the Board agreed to change July's scheduled meeting from Monday, July 3 to Tuesday, July 11, in recognition of the likelihood that many attendees may be unavailable over the long holiday weekend. **Mr. Bohrer** will contact **Mr. Batastini** to advertise the change.

There being no further business for the Board, the meeting was adjourned at 7:15 p.m.

Respectfully submitted,

  
Michael Bohrer, Esq., CPA Recording Secretary

Approved and Submitted,

  
Michael Gihorski, Chairman  
*CLIFF Lockwood, Vice-Chairman*