

**BFC, Dennis Twp., District #2**  
**Balance Sheet**  
As of May 2, 2017

	<u>May 2, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CD Future Capital 2011-2017	88,160.00
OceanFirst, Checking	27,239.45
<b>Total Checking/Savings</b>	<u>115,399.45</u>
<b>Total Current Assets</b>	115,399.45
<b>Fixed Assets</b>	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
<b>Total Truck - Pumper/Tanker</b>	<u>400,000.00</u>
Truck 2015	490,125.00
<b>Total Fixed Assets</b>	<u>890,125.00</u>
<b>TOTAL ASSETS</b>	<u><u>1,005,524.45</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Long Term Liabilities	
Due on 2015 Truck	363,665.25
<b>Total Long Term Liabilities</b>	<u>363,665.25</u>
<b>Total Liabilities</b>	363,665.25
<b>Equity</b>	
Future Capital Outlay	88,160.00
Retained Earnings	620,192.31
Net Income	-66,493.11
<b>Total Equity</b>	<u>641,859.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,005,524.45</u></u>

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04/28/17

Cash Basis

**BFC, Dennis Twp., District #2**

**Profit & Loss**

January 1 through May 2, 2017

	<u>Jan 1 - May 2, 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Funds Raised From Taxation	73,126.50
Interest Income	77.58
<b>Total Income</b>	<u>73,204.08</u>
<b>Expense</b>	
Election	100.00
Equipment	15,047.17
Insurance, Operations	2,093.00
Interest Expense	12,122.23
Memberships/Dues	300.00
Office Expense	1,005.18
Principal-Bond Payment	46,138.08
Professional Services	2,825.00
Rent	16,835.00
Repairs and Maintenance	4,027.25
Training and Education	250.00
Turn Out Gear	2,812.00
Utilities	4,142.28
<b>Total Expense</b>	<u>107,697.19</u>
<b>Net Ordinary Income</b>	-34,493.11
<b>Other Income/Expense</b>	
Other Expense	
Future Capital Outlays	32,000.00
<b>Total Other Expense</b>	<u>32,000.00</u>
<b>Net Other Income</b>	-32,000.00
<b>Net Income</b>	<u><u>-66,493.11</u></u>

**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Funds Raised From Taxation	73,126.50	292,506.00	-219,379.50	25.0%
Interest Income	77.58	150.00	-72.42	51.7%
Supplemental Funds	0.00	935.00	-935.00	0.0%
<b>Total Income</b>	<b>73,204.08</b>	<b>293,591.00</b>	<b>-220,386.92</b>	<b>24.9%</b>
<b>Expense</b>				
Election	100.00	100.00	0.00	100.0%
Equipment	15,047.17	44,921.00	-29,873.83	33.5%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	2,093.00	9,000.00	-6,907.00	23.3%
Interest Expense	12,122.23	12,122.00	0.23	100.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	1,005.18	3,600.00	-2,594.82	27.9%
Principal-Bond Payment	46,138.08	46,138.00	0.08	100.0%
Professional Services	2,825.00	13,000.00	-10,175.00	21.7%
Rent	16,835.00	40,810.00	-23,975.00	41.3%
Repairs and Maintenance	4,027.25	30,000.00	-25,972.75	13.4%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	250.00	3,200.00	-2,950.00	7.8%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	2,812.00	15,000.00	-12,188.00	18.7%
Uniforms	0.00	2,500.00	-2,500.00	0.0%
Utilities	4,142.28	18,000.00	-13,857.72	23.0%
<b>Total Expense</b>	<b>107,697.19</b>	<b>261,591.00</b>	<b>-153,893.81</b>	<b>41.2%</b>
<b>Net Ordinary Income</b>	<b>-34,493.11</b>	<b>32,000.00</b>	<b>-66,493.11</b>	<b>-107.8%</b>
<b>Other Income/Expense</b>				
Other Expense				
Future Capital Outlays	32,000.00	32,000.00	0.00	100.0%
<b>Total Other Expense</b>	<b>32,000.00</b>	<b>32,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>-32,000.00</b>	<b>-32,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-66,493.11</b>	<b>0.00</b>	<b>-66,493.11</b>	<b>100.0%</b>

MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS  
TOWNSHIP OF DENNIS, DISTRICT #2

April 4, 2017

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on April 4, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, New Jersey.

Commissioners Carla Coffey, Cliff Lockwood, Michael Gihorski, and Bruce Knoll, Jr. were present. Accountant and Recording Secretary to the Board, Michael Bohrer, Esquire, CPA, and Board Solicitor, Jon Batastini, Esquire, were unable to attend. Also present was Edward Beck.

The meeting was called to order at 7:00 p.m.

The minutes from the last meeting held on March 7, 2017 were approved. The only comment being that in the portion of the minutes listing appointments, the primary bank is still listed under the old name of Cape Savings Bank.

A letter of resignation, effective March 31, 2017, was received from Kyle Prosser. The reason for his resignation was due to the fact that he has moved out of the District. A motion was made, seconded and approved by all Commissioners to accept Kyle's resignation.

A motion was then made to nominate Edward Beck as the Commissioner to fill Kyle's unexpired term. That motion was seconded and approved by all Commissioners.

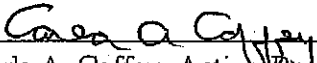
A list of checks to be disbursed was presented. The checks were approved as presented.

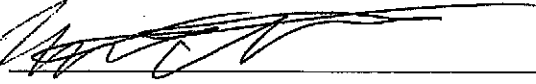
The meeting was then opened to the public. Chief Robert Brewer was present but had nothing to report.

There being no further business for the Board, the regular meeting was adjourned at 7:05 p.m.

Respectfully submitted,

Approved and Submitted,

  
Carla A. Coffey, Acting Recording Secretary

  
Michael Gihorski, Chairman