

**BFC, Dennis Twp., District #2**  
**Balance Sheet**  
As of April 4, 2017

	Apr 4, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CD Future Capital 2011-2017	88,160.00
OceanFirst, Checking	98,287.66
<b>Total Checking/Savings</b>	<b>186,447.66</b>
<b>Total Current Assets</b>	<b>186,447.66</b>
<b>Fixed Assets</b>	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
<b>Total Truck - Pumper/Tanker</b>	<b>400,000.00</b>
Truck 2015	490,125.00
<b>Total Fixed Assets</b>	<b>890,125.00</b>
<b>TOTAL ASSETS</b>	<b>1,076,572.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Long Term Liabilities	
Due on 2015 Truck	409,803.33
<b>Total Long Term Liabilities</b>	<b>409,803.33</b>
<b>Total Liabilities</b>	<b>409,803.33</b>
<b>Equity</b>	
Future Capital Outlay	88,160.00
Retained Earnings	574,054.23
Net Income	4,555.10
<b>Total Equity</b>	<b>666,769.33</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,076,572.66</b>

**BFC, Dennis Twp., District #2**  
**Profit & Loss**  
January 1 through April 4, 2017

	<u>Jan 1 - Apr 4, 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Funds Raised From Taxation	73,126.50
Interest Income	75.05
<b>Total Income</b>	<u>73,201.55</u>
<b>Expense</b>	
Election	100.00
Equipment	12,304.17
Insurance, Operations	2,093.00
Memberships/Dues	300.00
Office Expense	701.24
Professional Services	95.00
Rent	13,468.00
Repairs and Maintenance	3,204.50
Training and Education	250.00
Turn Out Gear	762.00
Utilities	3,368.54
<b>Total Expense</b>	<u>36,646.45</u>
<b>Net Ordinary Income</b>	36,555.10
<b>Other Income/Expense</b>	
Other Expense	
Future Capital Outlays	32,000.00
<b>Total Other Expense</b>	<u>32,000.00</u>
<b>Net Other Income</b>	<u>-32,000.00</u>
<b>Net Income</b>	<u><u>4,555.10</u></u>

**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
**January through December 2017**

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Funds Raised From Taxation	73,126.50	292,506.00	-219,379.50	25.0%
Interest Income	75.05	150.00	-74.95	50.0%
Supplemental Funds	0.00	935.00	-935.00	0.0%
<b>Total Income</b>	<b>73,201.55</b>	<b>293,591.00</b>	<b>-220,389.45</b>	<b>24.9%</b>
<b>Expense</b>				
Election	100.00	100.00	0.00	100.0%
Equipment	12,304.17	44,921.00	-32,616.83	27.4%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	2,093.00	9,000.00	-6,907.00	23.3%
Interest Expense	0.00	12,122.00	-12,122.00	0.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	701.24	3,600.00	-2,898.76	19.5%
Principal-Bond Payment	0.00	46,138.00	-46,138.00	0.0%
Professional Services	95.00	13,000.00	-12,905.00	0.7%
Rent	13,468.00	40,810.00	-27,342.00	33.0%
Repairs and Maintenance	3,204.50	30,000.00	-26,795.50	10.7%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	250.00	3,200.00	-2,950.00	7.8%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	762.00	15,000.00	-14,238.00	5.1%
Uniforms	0.00	2,500.00	-2,500.00	0.0%
Utilities	3,368.54	18,000.00	-14,631.46	18.7%
<b>Total Expense</b>	<b>36,646.45</b>	<b>261,591.00</b>	<b>-224,944.55</b>	<b>14.0%</b>
<b>Net Ordinary Income</b>	<b>36,555.10</b>	<b>32,000.00</b>	<b>4,555.10</b>	<b>114.2%</b>
<b>Other Income/Expense</b>				
Other Expense				
Future Capital Outlays	32,000.00	32,000.00	0.00	100.0%
<b>Total Other Expense</b>	<b>32,000.00</b>	<b>32,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>-32,000.00</b>	<b>-32,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>4,555.10</b>	<b>0.00</b>	<b>4,555.10</b>	<b>100.0%</b>

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

**March 7, 2017**

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on March 7, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Cliff Lockwood**, **Carla Coffey**, and **Bruce Knoll, Jr.** were present. Commissioner **Kyle Prosser** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board, **Jon Batastini, Esq.**, Counsel to the Board, and **Robert Brewer** and **Bruce Knoll, Sr.** of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

The Board announced the results of the election held on February 18 2017 in which **Cliff Lockwood** and **Bruce Knoll, Jr.** were re-appointed as commissioners for a 3-year term. In addition, the 2017 budget (specifically, the amount to be raised from taxation), passed by a 10 (“yes”) to 2 (“no”) vote.

The Board held its reorganization meeting, making and approving the following appointments:

Chairman-	<b>Michael Gihorski</b>
Vice-Chairman-	<b>Cliff Lockwood</b>
Secretary-	<b>Bruce Knoll, Jr.</b>
Treasurer-	<b>Carla Coffey</b>
Commissioner-	<b>Kyle Prosser</b>
Solicitor-	<b>Jon Batastini, Esq.</b>
Auditor-	<b>Kenneth Yeutter, CPA</b>
Newspaper-	<b>Cape May County Herald (primary)</b> <b>The Press (secondary)</b>
Bank-	<b>Cape Savings Bank (primary)</b> <b>1<sup>st</sup> Bank of Sea Isle City (secondary)</b>
Meeting Dates-	<b>1<sup>st</sup> Tuesday of each month, except June and August when no meeting is held, and November when the meeting will be held on the 1<sup>st</sup> Monday, due to Election Night.</b>
Meeting Time-	<b>7:00 p.m.</b>

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

**March 7, 2017  
(continued)**

**Mr. Batastini** will prepare the appropriate resolutions and advertising related to the re-organization.

As the first order of regular business, the Board approved the minutes of the prior meeting, held February 7, 2017.

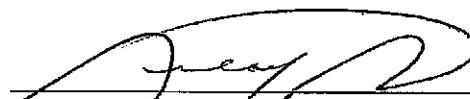
**Mr. Bohrer** advised the Board that the 2016 audit is in process.

**Mr. Bohrer** presented a list of checks to be disbursed and a Treasurer's Report. The checks were approved, as presented, except for check #2695 to Rescue Systems, Inc., this being voided for the reason that it was previously paid by the volunteer fire company. In addition, the Board approved a \$100.00 payment to the election worker, this being the amount set forth in the 2017 budget. **Mr. Bohrer** also reviewed the year-to-date actual income and expenses vs. budget, noting it is too early in the year for any meaningful analysis.

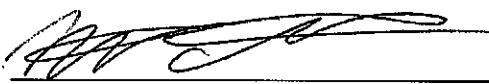
**Mr. Brewer** and **Mr. Batastini** discussed the status of the repairs to the hose reels. Despite the matter having been adequately addressed by the vendor, it was agreed that **Mr. Batastini** will write a letter of dissatisfaction with the quality of the hose reels for the purpose of having it documented and on the record.

There being no further business for the Board, the regular meeting was adjourned at 7:35 p.m.

Respectfully submitted,

  
\_\_\_\_\_  
Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,

  
\_\_\_\_\_  
Michael Gihorski, *Chairman*