

9:29 AM

02/29/16

Cash Basis

BFC, Dennis Twp., District #2

Balance Sheet

As of March 1, 2016

Mar 1, 16

ASSETS

Current Assets

Checking/Savings

Cape Bank, Checking

82,062.91

CD Future Capital 2011-2015

56,160.00

Total Checking/Savings

138,222.91

Total Current Assets

138,222.91

Fixed Assets

Truck - Pumper/Tanker

Truck - Equipment

28,404.00

Truck - Pumper/Tanker - Other

371,596.00

Total Truck - Pumper/Tanker

400,000.00

Truck 2015

490,125.00

Total Fixed Assets

890,125.00

TOTAL ASSETS

1,028,347.91

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Due on 2015 Truck

454,615.44

Total Long Term Liabilities

454,615.44

Total Liabilities

454,615.44

Equity

Future Capital Outlay

56,160.00

Retained Earnings

532,746.12

Net Income

-15,173.65

Total Equity

573,732.47

TOTAL LIABILITIES & EQUITY

1,028,347.91

BFC, Dennis Twp., District #2  
**Profit & Loss**  
January 1 through March 1, 2016

Jan 1 - Mar 1, 16

Ordinary Income/Expense	
Income	
Interest Income	49.32
Total Income	49.32
Expense	
Election	100.00
Office Expense	1,140.81
Professional Services	90.00
Rent	9,903.00
Repairs and Maintenance	1,362.63
Supplies Expense	230.00
Training and Education	45.00
Utilities	2,351.53
Total Expense	15,222.97
Net Ordinary Income	-15,173.65
Net Income	<u>-15,173.65</u>

11:56 AM

02/27/16

Cash Basis

**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Funds Raised From Taxation	0.00	279,005.00	-279,005.00	0.0%
Interest Income	49.32	150.00	-100.68	32.9%
Supplemental Funds	0.00	935.00	-935.00	0.0%
Utilization of Funds	0.00	8,014.00	-8,014.00	0.0%
<b>Total Income</b>	<b>49.32</b>	<b>288,104.00</b>	<b>-288,054.68</b>	<b>0.0%</b>
<b>Expense</b>				
Capital Appropriation	0.00	35,000.00	-35,000.00	0.0%
Election	100.00	100.00	0.00	100.0%
Equipment	0.00	45,233.00	-45,233.00	0.0%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	0.00	9,000.00	-9,000.00	0.0%
Interest Expense	0.00	13,448.00	-13,448.00	0.0%
Length of Service Awards	0.00	20,000.00	-20,000.00	0.0%
Memberships/Dues	0.00	300.00	-300.00	0.0%
Office Expense	1,140.81	2,300.00	-1,159.19	49.6%
Principal-Bond Payment	0.00	44,812.00	-44,812.00	0.0%
Professional Services	90.00	13,000.00	-12,910.00	0.7%
Rent	9,903.00	40,011.00	-30,108.00	24.8%
Repairs and Maintenance	1,362.63	25,000.00	-23,637.37	5.5%
Supplies Expense	230.00	500.00	-270.00	46.0%
Training and Education	45.00	2,000.00	-1,955.00	2.3%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	0.00	14,000.00	-14,000.00	0.0%
Uniforms	0.00	2,000.00	-2,000.00	0.0%
Utilities	2,351.53	20,000.00	-17,648.47	11.8%
<b>Total Expense</b>	<b>15,222.97</b>	<b>288,104.00</b>	<b>-272,881.03</b>	<b>5.3%</b>
<b>Net Ordinary Income</b>	<b>-15,173.65</b>	<b>0.00</b>	<b>-15,173.65</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-15,173.65</b>	<b>0.00</b>	<b>-15,173.65</b>	<b>100.0%</b>

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

**February 2, 2016**

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on February 2, 2016 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Cliff Lockwood**, **Michael Gihorski**, and **Carla Coffey** were present. Commissioner **Kyle Prosser** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board, **Bruce Knoll, Jr.** of the Dennisville Volunteer Fire Company, and **Robert Brewer**, also of the Dennisville Volunteer Fire Company. **Jon Batastini, Esq.** attended a portion of the meeting.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Cliff Lockwood**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board approved the minutes of the meeting held on January 5, 2016.

**Mr. Bohrer** presented a Treasurer's Report, including a list of bills to be paid. The bills were approved as presented. In addition, the Board authorized the payment of an additional invoice from Schuler Security for security system monitoring.

**Mr. Bohrer** noted that the amount incurred for the 2015 LOSAP Plan contribution was slightly above budget, due to a higher number of eligible firefighters. Each participating and eligible firefighter received a contribution of \$1,150.00 to his or her account.

The Board approved Resolution #16-1 which transferred, effective December 31, 2015, unused amounts from certain expense categories into other expense categories in which actual expenditures exceeded budget. This is a routine line-item budget adjustment having no effect on the overall actual vs. budget comparison.

**Mr. Bohrer** briefly reviewed 2016's budget, noting the amount appropriated for the purchase of a pick-up truck (pending voter approval) and the use of a small amount of unused funds from prior years to balance the budget. Insofar as the 2016 budget has been submitted and approved, this review was for information purposes.

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

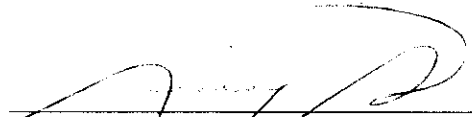
**February 2, 2016  
(continued)**

The Board interviewed **Jon Batastini, Esq.** for the open position of counsel to the Board. After doing so, the Board retained **Mr. Batastini** at a rate of \$125 per hour as needed. The Board requested that he attend its re-organization meeting next month, on March 1.

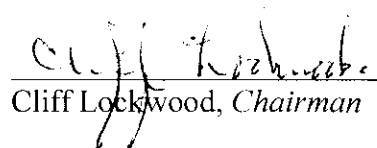
The Board discussed the status of this month's election, noting that ballots are prepared and three (3) people are running for three (3) positions. In all, the Board is well prepared for the election.

There being no further business for the Board, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

  
\_\_\_\_\_  
Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,

  
\_\_\_\_\_  
Cliff Lockwood, *Chairman*