

February 21, 2018

A regular meeting of the Board of Commissioners for Dennis Township Fire District No. 1 was opened at 7:00 p.m. by Chairman John Berg with the statement that we were compliant with the Sunshine Act and notice of the meeting was posted in town hall. He then led those assembled in the Pledge of Allegiance.

Roll Call- Present were Commission Members John Berg, Chairman, Bob Clayton, Secretary, Don Tozor and Joe Gurdgiel. Also present was Financial Advisor Joe Wilshire. Absent was Doreen Gregory, Treasurer.

Secretary's Report- Minutes of the previous meeting were read and a motion to accept them was made by Joe Gurdgiel. John Berg seconded the motion which was unanimously approved by the commission.

Treasurer's Report- The treasurer's report was read, accepted by the commission and attached to the minutes. The following bills were presented for payment.

Graphics Sparadera (1712 lettering)	\$2,500.00
Herald (election notices)	510.23
N. J State Association of Fire Districts	300.00
Selective Insurance (Bond Policy for Comm.)	264.00

A motion to pay the bills was made Joe Gurdgiel and seconded by Robert Clayton. The motion was unanimously approved by the commission.

Chief's Report- John Berg read the Chief's report which showed 11 calls for the month of January. 3 Med. Assists, 3 MVA's, 1 LZ, 1 Powerline Down, 1 Fire, 1 Missing Person Search and 1 Good Intent.

Old Business- Joe Wilshire reported that budget was certified by the state on 1-24-2018. John Berg reported that Pierce had received our purchase order and the truck would be placed on the scheduled for 2018. John Berg read a lengthy proposal from Crest Savings Bank and after discussion Bob Clayton made a motion to accept this proposal. Joe Gurdgiel seconded the motion which was unanimously passed by the commission. In the future all our financial dealings will through Crest Savings Bank or Crest Financial Services. Bob Clayton reported that the fire company had 20 members meet the requirements to receive a Losap payment for 2017. A check in the amount of \$30,000.00 was written to Lincoln Financial for that purpose.

New Business- Chairman John Berg reported that the election was held on February 17, 2018. Both Doreen Gregory and Don Tozer were elected to the commission for 3 year terms. Also the budget was approved by the voters as was the Utility Vehicle.

Good of the Commission- Bob Clayton welcomed Don Tozer to the commission.

Public Comment- Jesse Gery had a question on the interest we received was taxable. Joe Wilshire explained we were tax exempt.

There being no further business to come before this commission a motion to adjourn was made by Joe Gurdgiel and seconded by Robert Clayton. The motion was approved by a unanimous vote of the commission and the meeting adjourned at 7:25 p.m.

Respectfully submitted;

A handwritten signature in cursive script, appearing to read "Robert Clayton".

Robert Clayton, Secretary

02/18/18

Accrual Basis

Dennis Township Fire District #1

Balance Sheet

As of January 31, 2018

Jan 31, 18

ASSETS**Current Assets****Checking/Savings****1st Bank of Sea Isle****Savings**

992,261.51

Total 1st Bank of Sea Isle

992,261.51

Checking

2,136.74

Total Checking/Savings

994,398.25

Total Current Assets

994,398.25

Fixed Assets**Vehicles****Truck #1712**

39,109.21

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Total Vehicles

1,418,180.98

Vehicles-pick-up

47,493.60

Total Fixed Assets

1,465,674.58

TOTAL ASSETS**2,460,072.83****LIABILITIES & EQUITY****Equity****Fund Balances****Inv in General Fixed Assets**

1,418,180.98

Dennis Township Fire District #1

Balance Sheet

As of January 31, 2018

	Jan 31, 18
Total Fund Balances	1,418,180.98
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	537,637.11
Net Income	54,254.74
Total Equity	2,460,072.83
TOTAL LIABILITIES & EQUITY	2,460,072.83

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2018

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/18/2018			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/18/2018			1,638.07
Total Interest Income				1,638.07
Tax Revenue				
Deposit	01/18/2018			90,250.00
Total Tax Revenue				90,250.00
Total Income				93,004.74
Expense				
Fire Contract				
Check	01/17/2018	1255	Ocean View Volu...	38,750.00
Total Fire Contract				38,750.00
Total Expense				38,750.00
Net Income				54,254.74

Dennis Township Fire District #1
Profit & Loss YTD Comparison
January 2018

	<u>Jan 18</u>	<u>Jan 18</u>
Income		
Grant Revenue	1,116.67	1,116.67
Interest Income	1,638.07	1,638.07
Tax Revenue	90,250.00	90,250.00
Total Income	<u>93,004.74</u>	<u>93,004.74</u>
Expense		
Fire Contract	<u>38,750.00</u>	<u>38,750.00</u>
Total Expense	<u>38,750.00</u>	<u>38,750.00</u>
Net Income	<u><u>54,254.74</u></u>	<u><u>54,254.74</u></u>

02/18/18

Accrual Basis

Dennis Township Fire District #1
Profit & Loss Budget Overview
 January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Grant Revenue	1,116.67	1,300.00	-183.33
Interest Income	1,638.07	3,000.00	-1,361.93
Tax Revenue	90,250.00	361,000.00	-270,750.00
Total Income	93,004.74	365,300.00	-272,295.26
Expense			
Fire Contract	38,750.00	157,000.00	-118,250.00
Insurance	0.00	20,000.00	-20,000.00
LOSAP	0.00	40,000.00	-40,000.00
Maint & Repairs	0.00	40,000.00	-40,000.00
Miscellaneous	0.00	6,000.00	-6,000.00
Prof Services	0.00	12,000.00	-12,000.00
Reserve	0.00	90,300.00	-90,300.00
Total Expense	38,750.00	365,300.00	-326,550.00
Net Income	<u><u>54,254.74</u></u>	<u><u>0.00</u></u>	<u><u>54,254.74</u></u>

Ocean View Volunteer Fire Company

February 21, 2018

Board of Commissioners
Dennis Township Fire District # 1
Dennis Township, N.J.

Dear Commission Members:

The following members of the Ocean View Volunteer Fire Company have met the criteria of the LOSAP Program for the year 2017.

Bryan Adams
Robert Colwell
Patrick Daniels
Michael Deluca
Gregory Frank
Jesse Gery
Kenneth Jones
Nicholas Martin
William Neely
Thomas Shaw

Kevin Best
David Daniels
A. Michael Deluca
Adam Dotts
Christopher Gay
Daniel Grace
Meghan Langrell
David McMichael
Joseph Pettit
Christopher Tozer

At \$1,500.00 per eligible member the cost will be \$30,000.00.

Sincerely,



A. Michael Deluca
Chief, OVVFC