

May 16, 2018

A regular meeting of the Board of Commissioners for Dennis Township Fire District No. 1 was opened at 7:00 p.m. by Chairman John Berg with the statement that we were compliant with the Sunshine Act and notice of the meeting was posted in town hall. He then led those assembled in the Pledge of Allegiance.

Roll Call- Present were Commission Members John Berg, Chairman, Joe Gurdgiel, Vice Chairman, Bob Clayton, Secretary, Doreen Gregory, Treasurer and Commissioner Don Tozer. Also present were Financial Advisor Joe Wilshire.

Secretary's Report- Minutes of the previous meeting were read and a motion to accept them was made by Don Tozer. Doreen Gregory seconded the motion which was unanimously approved by the commission.

Treasurer's Report- The treasurer's report was read, accepted by the commission and attached to the minutes. The following bills were presented for payment.

Fire and Safety ((truck repairs)	\$15,127.41
Selective Insurance	10.00

A motion to pay the bills was made Joe Gurdgiel and seconded by Don Tozer. The motion was unanimously approved by the commission.

Chief's Report- John Berg read the Chief's report which showed 15 calls for the month of April. 7 mva's, 2 medical assist, 2 fires, 2 gas leaks, 1 wires arcing and 1 good intent.

Old Business- Doreen reported that she had a couple of questions for Crest Wealth Management before investing the additional funds into CD's. A meeting with Crest will be set up to answer all questions.

New Business- John Berg reported that we had had a meeting with the Pierce representative and that all the changes to the truck that we requested will be made. According to the contract the truck should be completed by late December. An inspection visit by the Commissioners and Fire Co. will be in early January 2019 with the delivery to be toward the end of the month. John also reported that Fire and Safety had been down to service all the trucks. They also went over all the trucks and made a list of all the things that should be done to them to bring them up to standard. Batteries need to be replaced on several trucks as well belts replaced, exhaust systems that need work, sub-par lighting and many other issues including passing valves and pump issues. After a lengthy discussion it was decide to have Fire and Safety replace the batteries and the belts immediately and we will address the other issues on a truck by truck basis.


Good of the Commission- Nothing to report.

Public Comment- No comment was made

There being no further business to come before this commission a motion to adjourn was made by Don Tozer and seconded by Joe Gurdgiel. The motion was approved by a

unanimous vote of the commission and the meeting adjourned at 7:30 p.m.

Respectfully submitted;


Robert Clayton, Secretary

05/14/18

Accrual Basis

Dennis Township Fire District #1

Balance Sheet

As of April 30, 2018

Apr 30, 18

ASSETS**Current Assets****Checking/Savings****1st Bank of Sea Isle****Savings**-26.28**Total 1st Bank of Sea Isle**-26.28**Checking**

79.50

Crest Savings**Certificate of Deposit**

500,000.00

Crest Savings Checking510,210.01**Total Crest Savings**1,010,210.01**Total Checking/Savings**1,010,263.23**Total Current Assets**

1,010,263.23

Fixed Assets**Vehicles****Truck #1712**

47,493.60

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776181,218.02**Total Vehicles**1,426,565.37**Total Fixed Assets**1,426,565.37**TOTAL ASSETS**2,436,828.60**LIABILITIES & EQUITY****Equity**

	<u>Apr 30, 18</u>
Fund Balances	
Inv in General Fixed Assets	<u>1,418,180.98</u>
Total Fund Balances	1,418,180.98
3000 · Opening Bal Equity	450,000.00
3900 · Retained Earnings	498,527.90
Net Income	<u>70,119.72</u>
Total Equity	<u>2,436,828.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,436,828.60</u></u>

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2018

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/18/2018			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/18/2018			1,638.07
Deposit	01/30/2018			101.60
Deposit	02/28/2018			188.72
Deposit	03/31/2018			203.65
Deposit	03/31/2018			0.25
Total Interest Income				2,132.29
Tax Revenue				
Deposit	01/18/2018			90,250.00
Deposit	04/06/2018			90,250.00
Total Tax Revenue				180,500.00
Total Income				183,748.96
Expense				
Fire Contract				
Check	01/17/2018	1255	Ocean View Volu...	38,750.00
Check	04/18/2018	1001	OCEAN VIEW V...	39,250.00
Total Fire Contract				78,000.00
Insurance				
Check	02/21/2018	1259	Selective Insuran...	264.00
Check	04/18/2018	1002	Brown and Brow...	1,572.00
Total Insurance				1,836.00
LOSAP				
Check	02/21/2018	1260	Lincoln Financial	30,000.00
Total LOSAP				30,000.00

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2018

Type	Date	Num	Name	Amount
Maint & Repairs				
Check	02/21/2018	1256	Graphics by Spar...	2,500.00
Check	03/21/2018	1262	Fire and Safety s...	476.51
Total Maint & Repairs				2,976.51
Miscellaneous				
Ads				
Check	02/21/2018	1257	CAPE MAY COU...	510.73
Total Ads				510.73
Miscellaneous - Other				
Check	01/31/2018			2.00
Check	02/21/2018	1258	NJ State Assoc o...	300.00
Check	02/28/2018			2.00
Check	03/31/2018			2.00
Total Miscellaneous - Other				306.00
Total Miscellaneous				816.73
Total Expense				113,629.24
Net Income				70,119.72

**Dennis Township Fire District #1
Profit & Loss YTD Comparison**

April 2018

	<u>Apr 18</u>	<u>Jan - Apr 18</u>
Income		
Grant Revenue	0.00	1,116.67
Interest Income	0.00	2,132.29
Tax Revenue	90,250.00	180,500.00
Total Income	<u>90,250.00</u>	<u>183,748.96</u>
Expense		
Fire Contract	39,250.00	78,000.00
Insurance	1,572.00	1,836.00
LOSAP	0.00	30,000.00
Maint & Repairs	0.00	2,976.51
Miscellaneous		
Ads	0.00	510.73
Miscellaneous - Ot...	0.00	306.00
Total Miscellaneous	<u>0.00</u>	<u>816.73</u>
Total Expense	<u>40,822.00</u>	<u>113,629.24</u>
Net Income	<u><u>49,428.00</u></u>	<u><u>70,119.72</u></u>

05/14/18

Accrual Basis

Dennis Township Fire District #1

Profit & Loss Budget Overview

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Income			
Grant Revenue	1,116.67	1,300.00	-183.33
Interest Income	2,132.29	3,000.00	-867.71
Tax Revenue	180,500.00	361,000.00	-180,500.00
Total Income	183,748.96	365,300.00	-181,551.04
Expense			
Fire Contract	78,000.00	157,000.00	-79,000.00
Insurance	1,836.00	20,000.00	-18,164.00
LOSAP	30,000.00	40,000.00	-10,000.00
Maint & Repairs	2,976.51	40,000.00	-37,023.49
Miscellaneous			
Ads	510.73		
Miscellaneous - Other	306.00	6,000.00	-5,694.00
Total Miscellaneous	816.73	6,000.00	-5,183.27
Prof Services	0.00	12,000.00	-12,000.00
Reserve	0.00	90,300.00	-90,300.00
Total Expense	113,629.24	365,300.00	-251,670.76
Net Income	70,119.72	0.00	70,119.72