

February 20, 2019

A regular meeting of the Board of Commissioners for Dennis Township Fire District No. 1 was opened at 7:00 p.m. by Acting Chairman Don Tozer with the statement that we were compliant with the Sunshine Act and notice of the meeting was posted in town hall. He then led those assembled in the Pledge of Allegiance.

Roll Call- Present were Commission Members Don Tozer, Acting Chairman, Robert Clayton, Secretary and Doreen Gregory, Treasurer. Also present was Financial Advisor Joe Willshire. Chairman John Berg and Assistant Chairman Joe Gurdgiel were in Florida inspecting the new tanker.

Secretary's Report- Minuets of the previous meeting were read and a motion to accept them was made by Don Tozer and seconded by Doreen Gregory. This motion was approved by a unanimous vote of the commission.

Treasurer's Report- The treasurer's report was read, accepted by the commission and attached to the minutes. The following bills were presented for payment.

Herald (various notices for election)	\$512.95
Selective Insurance	264.00

A motion to pay the bills was made Bob Clayton and seconded by Don Tozer. The motion was unanimously approved by the commission.

Chief's Report- Bob Clayton read the Chief's report which showed 17 calls for the month of January. 5 mva's, 4 fire alarm's, 3 medical assists, 2 fires, 1 hazardous cond., 1 extrication and 1 cancelled enroute.

Old Business- Bob Clayton reported that the election had taken place on Saturday, February 16th with the following results. For a three year term on the commission. John E. Berg, Jr. received 27 votes. Joseph J. Gurdgiel, Jr. received 27 votes. As to whether the budget of \$376,500.00 should be raised by taxation. 27 votes were cast for passing the budget. 1 vote was cast to reject the budget.

New Business- No new business

Good of the Commission- Nothing to report.

Public Comment- No comments were made.

There being no further business to come before this commission a motion to adjourn was made by Don Tozer and seconded by Doreen Gregory. The motion was approved by a unanimous vote of the commission and the meeting adjourned at 7:10 p.m.

Respectfully submitted;


Robert Clayton, Secretary

02/18/19

Balance Sheet

Accrual Basis

As of January 31, 2019

Jan 31, 19

ASSETS**Current Assets****Checking/Savings****Crest Savings**

Certificate of Deposit

236,232.88

Crest Savings Checking

878,435.82

Total Crest Savings

1,114,668.70

Total Checking/Savings

1,114,668.70

Total Current Assets

1,114,668.70

Fixed Assets**Vehicles**

Truck #1712

47,493.60

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Total Vehicles

1,426,565.37

Total Fixed Assets

1,426,565.37

TOTAL ASSETS**2,541,234.07****LIABILITIES & EQUITY****Equity****Fund Balances**

Inv in General Fixed Assets

1,418,180.98

Total Fund Balances

1,418,180.98

3000 - Opening Bal Equity

450,000.00

02/18/19

Accrual Basis

Dennis Township Fire District #1**Balance Sheet**

As of January 31, 2019

	Jan 31, 19
3900 - Retained Earnings	570,709.24
Net Income	102,343.85
Total Equity	2,541,234.07
TOTAL LIABILITIES & EQUITY	2,541,234.07

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/17/2019			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/31/2019			607.18
Total Interest Income				607.18
Tax Revenue				
Deposit	01/17/2019			90,250.00
Total Tax Revenue				90,250.00
Total Income				91,973.85
Expense				
Fire Contract				
Check	01/16/2019	1024	Ocean View Volu...	39,250.00
Total Fire Contract				39,250.00
Maint & Repairs				
Check	01/16/2019	1025	Johnson and To...	380.00
General Journal	01/31/2019	001-...		-50,000.00
Total Maint & Repairs				-49,620.00
Total Expense				-10,370.00
Net Income				102,343.85

Dennis Township Fire District #1
Profit & Loss YTD Comparison
January 2019

	<u>Jan 19</u>	<u>Jan 19</u>
Income		
Grant Revenue	1,116.67	1,116.67
Interest Income	607.18	607.18
Tax Revenue	90,250.00	90,250.00
	<hr/>	<hr/>
Total Income	91,973.85	91,973.85
Expense		
Fire Contract	39,250.00	39,250.00
Maint & Repairs	-49,620.00	-49,620.00
	<hr/>	<hr/>
Total Expense	-10,370.00	-10,370.00
	<hr/>	<hr/>
Net Income	<u>102,343.85</u>	<u>102,343.85</u>

Dennis Township Fire District #1
Profit & Loss Detail
 January through December 2019

Type	Date	Num	Name	Amount
Income				
Grant Revenue				
Deposit	01/17/2019			1,116.67
Total Grant Revenue				1,116.67
Interest Income				
Deposit	01/31/2019			607.18
Total Interest Income				607.18
Tax Revenue				
Deposit	01/17/2019			90,250.00
Total Tax Revenue				90,250.00
Total Income				91,973.85
Expense				
Fire Contract				
Check	01/16/2019	1024	Ocean View Volu...	39,250.00
Total Fire Contract				39,250.00
Maint & Repairs				
Check	01/16/2019	1025	Johnson and To...	380.00
General Journal	01/31/2019	001-...		-50,000.00
Total Maint & Repairs				-49,620.00
Total Expense				-10,370.00
Net Income				102,343.85