

DENNIS TOWNSHIP FIRE DISTRICT #1
TOWNSHIP OF DENNIS
STATEMENT OF NET POSITION
DECEMBER 31, 2014

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 224,003
Investments	451,660
Capital Assets	
Equipment - net	504,946
Total Capital Assets (net of depreciation)	<u>504,946</u>
 Total Assets	 <u><u>1,180,609</u></u>
 LIABILITIES	
Accounts Payable	5,181
Due to Length of Service Awards Program	22,230
 Total Liabilities	 <u><u>27,411</u></u>
 NET POSITION	
Invested in capital assets, net of related debt	504,946
Unrestricted	648,252
 Total Net Position	 <u><u>\$ 1,153,198</u></u>

The accompanying notes are in integral part of these financial statements

DENNIS TOWNSHIP FIRE DISTRICT #1
TOWNSHIP OF DENNIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Governmental Funds		Total
	General Fund	Capital Projects Fund	Governmental Funds
REVENUES			
Property taxes	\$ 365,000		365,000
Supplemental fire services grant	1,117		1,117
Interest	3,052		3,052
Miscellaneous	19,511		19,511
Total Revenues	<u>388,680</u>	-	<u>388,680</u>
EXPENDITURES			
Fire Protection	203,596		203,596
Administrative	44,792		44,792
Total Expenditures	<u>248,388</u>	-	<u>248,388</u>
Excess of revenues over expenditures	140,292	-	140,292
Transfers	<u>(88,300)</u>	88,300	-
	51,992	88,300	140,292
Fund balance beginning (restated)	71,215	436,745	507,960
Fund balance ending	<u>\$ 123,207</u>	<u>525,045</u>	<u>648,252</u>

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