

Summary of Synopsis of Audit Report of the
Board of Fire Commissioners, Dennis Township Fire District #3
For the Year Ended December 31, 2016, as required by N.J.S. 40A:5A-16

Attention is directed to the fact that a summary of synopsis of the audit report, together with the recommendations, is the minimum required to be published.

Balance Sheet

Assets:	
Cash and Cash Equivalents	\$ 384,948
Property and Equipment	573,077
Total Assets	<u>\$ 958,025</u>
Liabilities:	
LOSAP Contribution Payable	\$ -
Vouchers Payable	-
Long Term Liabilities	97,998
Total Liabilities	<u>\$ 97,998</u>
Fund Balance	
Invested in Capital Assets, net of related debt	\$ 475,975
Assigned for Future Capital Improvements-Purchase of Equipment	150,225
Unrestricted Net Assets	233,827
Total Fund Balance	<u>\$ 860,027</u>

Statement of Operations and Changes in Fund Balance

Revenue:	
District Taxes	\$ 164,284
Interest Income	330
Supplemental Fire Services Grant	546
Total Revenue	<u>\$ 165,160</u>
Expenditures:	
Operating and Maintenance	\$ 61,222
Other Expenses	39,862
Debt Service	34,642
Total Expenditures	<u>\$ 135,726</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 29,434
Fund Balance, Beginning	335,514
Change in Net Position	-
Fund Balance, Ending	<u>\$ 364,948</u>

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Dennis Township Fire, District #3, for the year ended December 31, 2015. The report of audit, submitted by Kenneth E. Yeutter, CPA, is on file at the office of Michael J. Bohrer, Esq., CPA 820 S. Shore Road, Marora, NJ 08223, and may be inspected by any interested person.