

**BFC, Dennis Twp., District #2**  
**Balance Sheet**  
As of February 4, 2014

	<u>Feb 4, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cape Bank, Checking	64,886.30
CD-Emergency Fund	
Accrued Interest	11.94
CD-Emergency Fund - Other	19,160.00
<b>Total CD-Emergency Fund</b>	<u>19,171.94</u>
CD-Emergency Fund #2	
Accrued Interest	24.94
CD-Emergency Fund #2 - Dther	10,000.00
<b>Total CD-Emergency Fund #2</b>	<u>10,024.94</u>
<b>Total Checking/Savings</b>	<u>94,083.18</u>
<b>Total Current Assets</b>	94,083.18
<b>Fixed Assets</b>	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
<b>Total Truck - Pumper/Tanker</b>	<u>400,000.00</u>
<b>Total Fixed Assets</b>	<u>400,000.00</u>
<b>TOTAL ASSETS</b>	<u><u>494,083.18</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Due to 1st Bank SIC - truck	47,000.00
<b>Total Other Current Liabilities</b>	<u>47,000.00</u>
<b>Total Current Liabilities</b>	<u>47,000.00</u>
<b>Total Liabilities</b>	47,000.00
<b>Equity</b>	
Future Capital Outlay	16,598.00
Retained Earnings	439,709.84
Net Income	-9,224.66
<b>Total Equity</b>	<u>447,083.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>494,083.18</u></u>

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02/02/14

Cash Basis

**BFC, Dennis Twp., District #2**

**Profit & Loss**

**January 1 through February 4, 2014**

	<u>Jan 1 - Feb 4, 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	18.26
<b>Total Income</b>	18.26
<b>Expense</b>	
Office Expense	78.60
Professional Services	175.22
Rent	6,346.00
Repairs and Maintenance	872.52
Utilities	1,770.58
<b>Total Expense</b>	9,242.92
<b>Net Ordinary Income</b>	-9,224.66
<b>Net Income</b>	<u>-9,224.66</u>

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02/02/14

Cash Basis

**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Funds Raised From Taxation	0.00	250,946.00	-250,946.00	0.0%
Interest Income	18.26	150.00	-131.74	12.2%
Supplemental Funds	0.00	935.00	-935.00	0.0%
<b>Total Income</b>	<b>18.26</b>	<b>252,031.00</b>	<b>-252,012.74</b>	<b>0.0%</b>
Expense				
Election	0.00	100.00	-100.00	0.0%
Equipment	0.00	35,539.00	-35,539.00	0.0%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	0.00	10,000.00	-10,000.00	0.0%
Interest Expense	0.00	1,565.00	-1,565.00	0.0%
Length of Service Awards	0.00	23,500.00	-23,500.00	0.0%
Memberships/Dues	0.00	300.00	-300.00	0.0%
Office Expense	78.60	3,500.00	-3,421.40	2.2%
PEOSHA Items	0.00	170.00	-170.00	0.0%
Principal-Bond Payment	0.00	47,000.00	-47,000.00	0.0%
Professional Services	175.22	11,500.00	-11,324.78	1.5%
Rent	6,346.00	38,457.00	-32,111.00	16.5%
Repairs and Maintenance	872.52	27,000.00	-26,127.48	3.2%
Supplies Expense	0.00	1,000.00	-1,000.00	0.0%
Training and Education	0.00	3,000.00	-3,000.00	0.0%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	0.00	14,000.00	-14,000.00	0.0%
Uniforms	0.00	2,000.00	-2,000.00	0.0%
Utilities	1,770.58	17,000.00	-15,229.42	10.4%
<b>Total Expense</b>	<b>9,242.92</b>	<b>237,031.00</b>	<b>-227,788.08</b>	<b>3.9%</b>
<b>Net Ordinary Income</b>	<b>-9,224.66</b>	<b>15,000.00</b>	<b>-24,224.66</b>	<b>-61.5%</b>
<b>Other Income/Expense</b>				
Other Expense				
Emergency Fund	0.00	15,000.00	-15,000.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-15,000.00</b>	<b>15,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-9,224.66</b>	<b>0.00</b>	<b>-9,224.66</b>	<b>100.0%</b>

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

**January 7, 2014**

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on January 7, 2014 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Kyle Prosser** and **Adam Dotts** were present. Commissioners **Cliff Lockwood** and **Carla Coffey** were unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board, **James Pickering, Esq.**, Counsel to the Board, **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company, and **Steve Coffey**, a member of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Vice-Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board approved the minutes of the prior meeting, held December 3, 2013.


**Mr. Bohrer** presented a list of checks to be approved, signed, and distributed; the checks were approved as presented. **Mr. Bohrer** reminded the Board that it had approved, at last month's meeting, the payment of certain expenses before year-end so as to cause them to be recorded in 2013.

**Mr. Bohrer** reviewed the end-of-year financial statements. In doing so, he reminded the Board that the year-end balances are subject to audit. Nonetheless, he pointed out the excess of income over expenses, the year-end cash balance, and complimented the Board on its ability to control expenses in 2013.

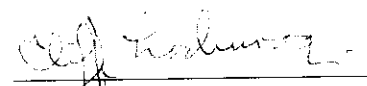
**Mr. Pickering** discussed the election procedures and, specifically, presented a form for the Board to sign to authorize the Cape May County Clerk to issue mail-in ballots. **Mr. Coffey** presented blank petitions for **Mr. Lockwood** and **Mr. Dotts** to complete in support of their re-election efforts. Finally, **Mr. Pickering** reminded the Board that he will arrange for the appropriate advertising of the election.

There being no further business for the Board, the meeting was adjourned at 7:15 p.m.

Respectfully submitted,

  
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Michael Bohrer, Esq., CPA Recording Secretary

Approved and Submitted,

  
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Cliff Lockwood, Chairman