

10:37 AM  
10/07/14  
Cash Basis

**BFC, Dennis Twp., District #2**  
**Balance Sheet**  
As of October 7, 2014

	Oct 7, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cape Bank, Checking	106,216.78
CD-Emergency Fund	
Accrued Interest	23.90
CD-Emergency Fund - Other	19,171.95
<b>Total CD-Emergency Fund</b>	19,195.85
CD-Emergency Fund #2	
Accrued Interest	43.69
CD-Emergency Fund #2 - Other	10,000.00
<b>Total CD-Emergency Fund #2</b>	10,043.69
<b>Total Checking/Savings</b>	135,456.32
<b>Total Current Assets</b>	135,456.32
<b>Fixed Assets</b>	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
<b>Total Truck - Pumper/Tanker</b>	400,000.00
<b>Total Fixed Assets</b>	400,000.00
<b>TOTAL ASSETS</b>	<b>535,456.32</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Future Capital Outlay	16,598.00
Retained Earnings	485,559.84
Net Income	33,298.48
<b>Total Equity</b>	535,456.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>535,456.32</b>

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**BFC, Dennis Twp., District #2**  
**Profit & Loss**  
**January 1 through October 7, 2014**

Jan 1 - Oct 7, 14

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Funds Raised From Taxation	188,209.50
Interest Income	107.00
Other Income	6,365.00
<b>Total Income</b>	<b>194,681.50</b>
<b>Expense</b>	
Election	100.00
Equipment	21,596.09
Insurance, Administration	947.00
Insurance, Operations	7,930.00
Interest Expense	1,565.10
Memberships/Dues	300.00
Office Expense	1,822.42
Principal-Bond Payment	47,000.00
Professional Services	7,005.22
Rent	31,982.00
Repairs and Maintenance	16,527.56
Supplies Expense	432.92
Travel Expenses	105.80
Uniforms	9,225.64
Utilities	14,843.27
<b>Total Expense</b>	<b>161,383.02</b>
<b>Net Ordinary Income</b>	<b>33,298.48</b>
<b>Net Income</b>	<b>33,298.48</b>

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**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Funds Raised From Taxation	188,209.50	250,946.00	-62,736.50	75.0%
Interest Income	107.00	150.00	-43.00	71.3%
Other Income	6,365.00			
Supplemental Funds	0.00	935.00	-935.00	0.0%
<b>Total Income</b>	<b>194,681.50</b>	<b>252,031.00</b>	<b>-57,349.50</b>	<b>77.2%</b>
<b>Expense</b>				
Election	100.00	100.00	0.00	100.0%
Equipment	21,596.09	35,539.00	-13,942.91	60.8%
Insurance, Administration	947.00	1,200.00	-253.00	78.9%
Insurance, Operations	7,930.00	10,000.00	-2,070.00	79.3%
Interest Expense	1,565.10	1,565.00	0.10	100.0%
Length of Service Awards	0.00	23,500.00	-23,500.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	1,822.42	3,500.00	-1,677.58	52.1%
PEOSHA Items	0.00	170.00	-170.00	0.0%
Principal-Bond Payment	47,000.00	47,000.00	0.00	100.0%
Professional Services	7,005.22	11,500.00	-4,494.78	60.9%
Rent	31,982.00	38,457.00	-6,475.00	83.2%
Repairs and Maintenance	16,527.56	27,000.00	-10,472.44	61.2%
Supplies Expense	432.92	1,000.00	-567.08	43.3%
Training and Education	0.00	3,000.00	-3,000.00	0.0%
Travel Expenses	105.80	200.00	-94.20	52.9%
Turn Out Gear	0.00	14,000.00	-14,000.00	0.0%
Uniforms	9,225.64	2,000.00	7,225.64	461.3%
Utilities	14,843.27	17,000.00	-2,156.73	87.3%
<b>Total Expense</b>	<b>161,383.02</b>	<b>237,031.00</b>	<b>-75,647.98</b>	<b>68.1%</b>
<b>Net Ordinary Income</b>	<b>33,298.48</b>	<b>15,000.00</b>	<b>18,298.48</b>	<b>222.0%</b>
<b>Other Income/Expense</b>				
Other Expense				
Emergency Fund	0.00	15,000.00	-15,000.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-15,000.00</b>	<b>15,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>33,298.48</b>	<b>0.00</b>	<b>33,298.48</b>	<b>100.0%</b>

**BFC, Dennis Twp., District #2**  
**Transaction Detail by Account**  
September 3 through October 7, 2014

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>Cape Bank, Checking</b>						
Deposit	9/10/2014				6.27	6.27
Deposit	10/3/2014			Interest 3rd qtr sale of 1989 ford Grumman pumper tr...	62,736.50	62,742.77
Bill Pmt -Check	10/7/2014	2300	Advantage Rental &...	Acct 10116; R&M per Aug strt	6,365.00	59,107.77
Bill Pmt -Check	10/7/2014	2301	Advantage Rental &...		-52.95	69,054.82
Bill Pmt -Check	10/7/2014	2302	AT&T		-8.75	69,046.07
Bill Pmt -Check	10/7/2014	2303	Atlantic City Electric	Acct#020 655 9489 001; Utilities bill da...	-66.05	68,950.02
Bill Pmt -Check	10/7/2014	2304	Comcast (0950879...	Acct#0319 1529 9999; Utilities, 08/16/...	-576.45	68,373.57
Bill Pmt -Check	10/7/2014	2305	Continental Fire &...	Acct: 09508 798388-01-0 9/15/14	-272.01	68,101.56
Bill Pmt -Check	10/7/2014	2306	Dennis Vol. Fire Co.	Rent: 2014 Ooctober	-8,640.00	59,461.56
Bill Pmt -Check	10/7/2014	2307	Herald Newspapers	Acct#0608; Synopsis	-3,236.00	56,225.56
Bill Pmt -Check	10/7/2014	2308	NAPA Auto Parts	Acct # 38110666, R/M Inv215139	-112.20	56,113.36
Bill Pmt -Check	10/7/2014	2309	Nat Alexander Com...		-34.20	56,079.16
Bill Pmt -Check	10/7/2014	2310	Priority One Emerg...	Account #6167; equip: Inv 70002126	-987.95	55,091.21
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.	Account #6167; equip: Inv 70002126	-407.29	54,683.92
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.		-393.25	54,290.67
<b>Total Cape Bank, Checking</b>					<b>54,290.67</b>	<b>54,290.67</b>
<b>Accounts Payable</b>						
Bill Pmt -Check	10/7/2014	2300	Advantage Rental &...	Acct 10116; R&M per Aug strt	-52.95	-52.95
Bill Pmt -Check	10/7/2014	2300	Advantage Rental &...	Acct 10116; R&M per Aug strt	0.00	0.00
Bill Pmt -Check	10/7/2014	2301	Advantage Rental &...		-6.25	-6.25
Bill Pmt -Check	10/7/2014	2301	Advantage Rental &...		8.75	2.50
Bill Pmt -Check	10/7/2014	2301	Advantage Rental &...		-2.50	0.00
Bill Pmt -Check	10/7/2014	2302	AT&T	Acct#020 655 9489 001; Utilities bill da...	-96.05	96.05
Bill Pmt -Check	10/7/2014	2303	Atlantic City Electric	Acct#020 655 9489 001; Utilities bill da...	-96.05	0.00
Bill Pmt -Check	10/7/2014	2303	Atlantic City Electric	Acct#0319 1529 9999; Utilities, 08/16/...	-576.45	-576.45
Bill Pmt -Check	10/7/2014	2304	Comcast (0950879...	Acct#0319 1529 9999; Utilities, 08/16/...	576.45	0.00
Bill Pmt -Check	10/7/2014	2304	Comcast (0950879...	Acct: 09508 798388-01-0 9/15/14	272.01	272.01
Bill Pmt -Check	10/7/2014	2305	Continental Fire &...	Acct: 09508 798388-01-0 9/15/14	-272.01	0.00
Bill Pmt -Check	10/7/2014	2305	Continental Fire &...		-1,328.00	-1,328.00
Bill Pmt -Check	10/7/2014	2306	Dennis Vol. Fire Co.	Rent: 2014 Ooctober	8,640.00	7,312.00
Bill Pmt -Check	10/7/2014	2306	Dennis Vol. Fire Co.	Rent: 2014 Ooctober	-7,312.00	0.00
Bill Pmt -Check	10/7/2014	2307	Herald Newspapers	Acct#0608; Synopsis	3,236.00	3,236.00
Bill Pmt -Check	10/7/2014	2307	Herald Newspapers	Acct#0608; Synopsis	-3,236.00	0.00
Bill Pmt -Check	10/7/2014	2308	NAPA Auto Parts	Acct # 38110666, R/M Inv215139	112.20	112.20
Bill Pmt -Check	10/7/2014	2308	NAPA Auto Parts	Acct # 38110666, R/M Inv215139	-112.20	0.00
Bill Pmt -Check	10/7/2014	2309	Nat Alexander Com...	Acct#0608; Synopsis	34.20	34.20
Bill Pmt -Check	10/7/2014	2309	Nat Alexander Com...	Acct # 38110666, R/M Inv215139	-34.20	0.00
Bill Pmt -Check	10/7/2014	2309	Nat Alexander Com...		987.95	987.95
Bill Pmt -Check	10/7/2014	2309	Nat Alexander Com...		-447.95	540.00
Bill Pmt -Check	10/7/2014	2310	Priority One Emerg...	Account #6167; equip: Inv 70002126	-540.00	0.00
Bill Pmt -Check	10/7/2014	2310	Priority One Emerg...	Account #6167; equip: Inv 70002126	407.29	407.29
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.	Account #6167; equip: Inv 70002126	-407.29	0.00
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.		-77.50	-77.50
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.		-112.00	-189.50

**BFC, Dennis Twp., District #2**  
**Transaction Detail by Account**  
**September 3 through October 7, 2014**

Type	Date	Num	Name	Memo	Paid Amount	Balance
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.		393.25	203.75
Bill Pmt -Check	10/7/2014	2311	Ted Kingston, Inc.		-203.75	0.00
Total Accounts Payable					0.00	0.00
<b>Funds Raised From Taxation</b>						
Deposit	10/3/2014			3rd qtr	-62,736.50	-62,736.50
Total Funds Raised From Taxation					-62,736.50	-62,736.50
<b>Interest Income</b>						
Deposit	9/10/2014			Interest	-6.27	-6.27
Total Interest Income					-6.27	-6.27
<b>Other Income</b>						
Deposit	10/3/2014			sale of 1989 ford Gummman pumper tr...	-6,365.00	-6,365.00
Total Other Income					-6,365.00	-6,365.00
<b>Equipment</b>						
Bill	10/7/2014	7000...	Priority One Emerg...	Siren Speaker, Whelen Red/amber LED	407.29	407.29
Total Equipment					407.29	407.29
<b>Office Expense</b>						
Bill	10/7/2014	3000...	Herald Newspapers	Acct # 00000608 Adv Synopsis Inv ...	112.20	112.20
Total Office Expense					112.20	112.20
<b>Rent</b>						
Bill	10/7/2014	10/20...	Dennis Vol. Fire Co.	Rent 2014 October	3,236.00	3,236.00
Total Rent					3,236.00	3,236.00
<b>Repairs and Maintenance</b>						
Bill	10/7/2014	215918	Advantage Rental &...	Acct #14120: R&M; from (Sept stmi) i...	6.25	6.25
Bill	10/7/2014	218969	Advantage Rental &...	Acct #14120: R&M; from (Sept stmi) i...	2.50	8.75
Bill	10/7/2014	ID 37...	Advantage Rental &...	Acct 10116; per Aug stmi	52.95	61.70
Bill	10/7/2014	215139	NAPA Auto Parts	Acct # 38110666; Inv 215139	34.20	95.90
Bill	10/7/2014	1010...	Nat Alexander Com...	Flow testing air paks (15) inv 1010284	540.00	635.90
Bill	10/7/2014	1010...	Nat Alexander Com...	Red hydrat dry system equip. Inv 101...	447.95	1,083.85
Bill	10/7/2014	2009...	Ted Kingston, Inc.	glass mount Antenna Inv 2009039	77.50	1,161.35
Bill	10/7/2014	2009...	Ted Kingston, Inc.	repair kenwood tk-2170 inv 2009044	112.00	1,273.35
Bill	10/7/2014	2009...	Ted Kingston, Inc.	install radio in 1806	203.75	1,477.10
Total Repairs and Maintenance					1,477.10	1,477.10
<b>Uniforms</b>						
Bill	10/7/2014	D4039	Continental Fire & ...	Leather Boot 4 various sizes inv D4039	1,328.00	1,328.00
Bill	10/7/2014	D4040	Continental Fire & ...	Coat and Pants 4 each inv D4040	7,312.00	8,640.00
Total Uniforms					8,640.00	8,640.00

10:41 AM

10/07/14

Cash Basis

**BFC, Dennis Twp., District #2**  
**Transaction Detail by Account**  
 September 3 through October 7, 2014

Type	Date	Num	Name	Memo	Paid Amount	Balance
Utilities						
Bill	10/7/2014		AT&T	Acct#020 655 9489 001; Utilities bill da...	96.05	96.05
Bill	10/7/2014		Atlantic City Electric	Acct#0319 1529 9999; Utilities, 08/06/1...	576.45	672.50
Bill	10/7/2014		Comcast (0950879...	acct: 09508 798388-01-0 inv 9/15/14	272.01	944.51
Total Utilities					944.51	944.51
TOTAL					0.00	0.00

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

**September 2, 2014**

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on September 2, 2014 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Cliff Lockwood**, **Carla Coffey**, **Michael Gihorski**, and **Kyle Prosser** were present. Commissioner **Adam Dotts** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board, **James Pickering, Esq.**, Counsel to the Board, **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company, and **Bruce Knoll** of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Cliff Lockwood**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board approved the minutes of the prior meeting, held July 1, 2014.

**Mr. Bohrer** distributed and reviewed the 2013 Audit Report. In summary, the Auditor had no recommendations to change or improve the Board's system of internal control and the Auditor's Opinion was "unqualified", representing the highest level of opinion. Stated differently, the audit results were as good as can be expected. The Board signed the Group Affidavit to document its acceptance of the Audit Report and passed Resolution #10-14 to accept the audit, as presented.

**Mr. Bohrer** presented a list of checks to be approved, signed, and distributed; the checks were approved as presented. **Mr. Bohrer** also reviewed the Board's cash-on-hand and its year-to-date expenses, relative to budget. Overall, the Board remains in solid financial condition.

**Mr. Knoll** advised the Board that the 1989 Ford/Grumman Pumper has been sold for \$6,700.00 to a needy fire department in Rhea County, Spring City, Tennessee. Although the selling price was less than hoped, it was the only offer received. The Board approved Resolution #11-14 to accept the sale of the truck for \$6,700.00 and authorized **Carla Coffey** to sign the appropriate documents to facilitate the sale.

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

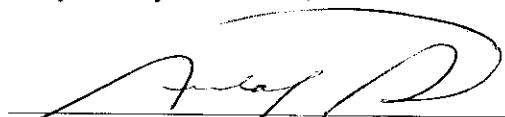
**September 2, 2014**  
(continued)

**Mr. Gihorski** distributed a signature card for the Board's safe deposit box at Sturdy Bank for the purpose of updating the list of commissioners and allowing all commissioners to gain access to the box, if necessary. The commissioners in attendance signed the card, but it will be held until **Adam Dotts** is present to sign. In the meantime, **Carla Coffey** will prepare of written inventory of the contents of the box. The Board passed Resolution #12-14 to document its approval to renew the safe deposit box at Sturdy Bank.

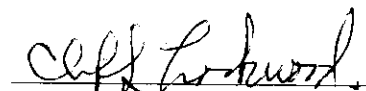
**Mr. Bohrer** reminded the Board that the next meeting is October 7, 2014 at which time the 2015 Budget will be discussed.

There being no further business for the Board, the meeting was adjourned at 7:35 p.m.

Respectfully submitted,

  
\_\_\_\_\_  
Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,

  
\_\_\_\_\_  
Cliff Lockwood, *Chairman*