

BFC, Dennis Twp., District #2
Balance Sheet
As of July 5, 2016

Jul 5, 16

ASSETS

Current Assets	
Checking/Savings	75,853.52
Cape Bank, Checking	56,160.00
CD Future Capital 2011-2015	
Total Checking/Savings	132,013.52
Total Current Assets	132,013.52
Fixed Assets	
Truck - Pumper/Tanker	28,404.00
Truck - Equipment	371,596.00
Truck - Pumper/Tanker - Other	
Total Truck - Pumper/Tanker	400,000.00
Truck 2015	490,125.00
Total Fixed Assets	890,125.00
TOTAL ASSETS	1,022,138.52

LIABILITIES & EQUITY

Liabilities	
Long Term Liabilities	409,803.33
Due on 2015 Truck	
Total Long Term Liabilities	409,803.33
Total Liabilities	409,803.33
Equity	
Future Capital Outlay	56,160.00
Retained Earnings	577,558.23
Net Income	-21,383.04
Total Equity	612,335.19
TOTAL LIABILITIES & EQUITY	1,022,138.52

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Cash Basis

BFC, Dennis Twp., District #2
Profit & Loss
January 1 through July 5, 2016

Jan 1 - Jul 5, 16

Ordinary Income/Expense	
Income	139,502.50
Funds Raised From Taxation	79.27
Interest Income	5.00
Other Income	
Total Income	139,586.77
Expense	37,735.95
Capital Appropriation	100.00
Election	4,078.30
Equipment	13,448.20
Interest Expense	300.00
Memberships/Dues	1,944.10
Office Expense	44,812.11
Principal-Bond Payment	2,790.00
Professional Services	23,173.00
Rent	22,967.14
Repairs and Maintenance	230.00
Supplies Expense	2,742.00
Training and Education	1,391.51
Uniforms	5,257.50
Utilities	
Total Expense	160,969.81
Net Ordinary Income	-21,383.04
Net Income	<u>-21,383.04</u>

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 Cash Basis

BFC, Dennis Twp., District #2 Profit & Loss Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Funds Raised From Taxation	139,502.50	279,005.00	-139,502.50	50.0%
Interest Income	79.27	150.00	-70.73	52.8%
Other Income	5.00			
Supplemental Funds	0.00	935.00	-935.00	0.0%
Utilization of Funds	0.00	8,014.00	-8,014.00	0.0%
Total Income	139,586.77	288,104.00	-148,517.23	48.5%
Expense				
Capital Appropriation	37,735.95	35,000.00	2,735.95	107.8%
Election	100.00	100.00	0.00	100.0%
Equipment	4,078.30	45,233.00	-41,154.70	9.0%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	0.00	9,000.00	-9,000.00	0.0%
Interest Expense	13,448.20	13,448.00	0.20	100.0%
Length of Service Awards	0.00	20,000.00	-20,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	1,944.10	2,300.00	-355.90	84.5%
Principal-Bond Payment	44,812.11	44,812.00	0.11	100.0%
Professional Services	2,790.00	13,000.00	-10,210.00	21.5%
Rent	23,173.00	40,011.00	-16,838.00	57.9%
Repairs and Maintenance	22,967.14	25,000.00	-2,032.86	91.9%
Supplies Expense	230.00	500.00	-270.00	46.0%
Training and Education	2,742.00	2,000.00	742.00	137.1%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	0.00	14,000.00	-14,000.00	0.0%
Uniforms	1,391.51	2,000.00	-608.49	69.6%
Utilities	5,257.50	20,000.00	-14,742.50	26.3%
Total Expense	160,969.81	288,104.00	-127,134.19	55.9%
Net Ordinary Income	-21,383.04	0.00	-21,383.04	100.0%
Net Income	-21,383.04	0.00	-21,383.04	100.0%

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

May 3, 2016

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on May 3, 2016 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Cliff Lockwood**, **Carla Coffey**, and **Bruce Knoll, Jr.** were present. Commissioner **Kyle Prosser** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board and **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company. (**Jon Batastini, Esq.** inquired, before the meeting, as to whether his attendance was necessary. It was agreed that it was not, therefore, he did not attend.)

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board approved the minutes of the meeting held on April 5, 2016.

Mr. Bohrer reported that the 2015 audit is nearing completion and will be presented at the Board's next scheduled meeting.

Mr. Bohrer distributed an insurance questionnaire as part of the insurance renewal process. **Mr. Brewer** completed the questionnaire and **Mr. Bohrer** will forward it to the Board's insurance agent.

Mr. Gihorski presented several additional invoices for payment. These included invoices from Fire & Safety Service, Landsman Uniforms and Ted Kingston, Inc. These were approved and paid at this month's meeting since there is no scheduled meeting for June. The invoice from Fire & Safety Services included that for which the Board has been waiting for a formal invoice after having received the services in late 2015.

Mr. Bohrer presented a Treasurer's Report, including a list of bills to be paid. The bills were approved as presented. **Mr. Bohrer** specifically pointed out the large payment to Commerce Bank for the truck loan payment, stating that this amount (\$58,260.31) was included in the 2016 budget. **Mr. Bohrer** also reviewed the Board's available cash and its year-to-date receipts and expenditures relative to budget.

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

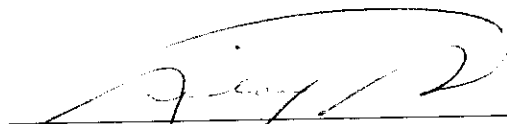
**May 3, 2016
(continued)**

Mr. Brewer reported that the first estimate received to install emergency lighting on the new pick-up truck was higher than anticipated; therefore, he will solicit several more proposals before proceeding with the work.

Mr. Bohrer reminded the Board that there is no scheduled meeting in June.

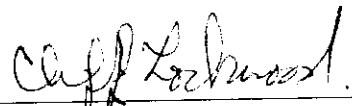
There being no further business for the Board, the meeting was adjourned at 7:25 p.m.

Respectfully submitted,



Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,



Michael G. Gorski, *Chairman*
Cliff Lockwood, Vice
Chairman