

BFC, Dennis Twp., District #2
Balance Sheet
As of April 4, 2017

	Apr 4, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Future Capital 2011-2017	88,160.00
OceanFirst, Checking	98,287.66
Total Checking/Savings	<u>186,447.66</u>
Total Current Assets	186,447.66
Fixed Assets	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
Total Truck - Pumper/Tanker	<u>400,000.00</u>
Truck 2015	490,125.00
Total Fixed Assets	<u>890,125.00</u>
TOTAL ASSETS	<u><u>1,076,572.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due on 2015 Truck	409,803.33
Total Long Term Liabilities	<u>409,803.33</u>
Total Liabilities	409,803.33
Equity	
Future Capital Outlay	88,160.00
Retained Earnings	574,054.23
Net Income	4,555.10
Total Equity	<u>666,769.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,076,572.66</u></u>

BFC, Dennis Twp., District #2
Profit & Loss
January 1 through April 4, 2017

	<u>Jan 1 - Apr 4, 17</u>
Ordinary Income/Expense	
Income	
Funds Raised From Taxation	73,126.50
Interest Income	75.05
Total Income	<u>73,201.55</u>
Expense	
Election	100.00
Equipment	12,304.17
Insurance, Operations	2,093.00
Memberships/Dues	300.00
Office Expense	701.24
Professional Services	95.00
Rent	13,468.00
Repairs and Maintenance	3,204.50
Training and Education	250.00
Turn Out Gear	762.00
Utilities	3,368.54
Total Expense	<u>36,646.45</u>
Net Ordinary Income	36,555.10
Other Income/Expense	
Other Expense	
Future Capital Outlays	32,000.00
Total Other Expense	<u>32,000.00</u>
Net Other Income	<u>-32,000.00</u>
Net Income	<u><u>4,555.10</u></u>

BFC, Dennis Twp., District #2
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Funds Raised From Taxation	73,126.50	292,506.00	-219,379.50	25.0%
Interest Income	75.05	150.00	-74.95	50.0%
Supplemental Funds	0.00	935.00	-935.00	0.0%
Total Income	73,201.55	293,591.00	-220,389.45	24.9%
Expense				
Election	100.00	100.00	0.00	100.0%
Equipment	12,304.17	44,921.00	-32,616.83	27.4%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	2,093.00	9,000.00	-6,907.00	23.3%
Interest Expense	0.00	12,122.00	-12,122.00	0.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	701.24	3,600.00	-2,898.76	19.5%
Principal-Bond Payment	0.00	46,138.00	-46,138.00	0.0%
Professional Services	95.00	13,000.00	-12,905.00	0.7%
Rent	13,468.00	40,810.00	-27,342.00	33.0%
Repairs and Maintenance	3,204.50	30,000.00	-26,795.50	10.7%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	250.00	3,200.00	-2,950.00	7.8%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	762.00	15,000.00	-14,238.00	5.1%
Uniforms	0.00	2,500.00	-2,500.00	0.0%
Utilities	3,368.54	18,000.00	-14,631.46	18.7%
Total Expense	36,646.45	261,591.00	-224,944.55	14.0%
Net Ordinary Income	36,555.10	32,000.00	4,555.10	114.2%
Other Income/Expense				
Other Expense				
Future Capital Outlays	32,000.00	32,000.00	0.00	100.0%
Total Other Expense	32,000.00	32,000.00	0.00	100.0%
Net Other Income	-32,000.00	-32,000.00	0.00	100.0%
Net Income	4,555.10	0.00	4,555.10	100.0%

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

March 7, 2017

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on March 7, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Cliff Lockwood**, **Carla Coffey**, and **Bruce Knoll, Jr.** were present. Commissioner **Kyle Prosser** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board, **Jon Batastini, Esq.**, Counsel to the Board, and **Robert Brewer** and **Bruce Knoll, Sr.** of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

The Board announced the results of the election held on February 18 2017 in which **Cliff Lockwood** and **Bruce Knoll, Jr.** were re-appointed as commissioners for a 3-year term. In addition, the 2017 budget (specifically, the amount to be raised from taxation), passed by a 10 (“yes”) to 2 (“no”) vote.

The Board held its reorganization meeting, making and approving the following appointments:

Chairman-	Michael Gihorski
Vice-Chairman-	Cliff Lockwood
Secretary-	Bruce Knoll, Jr.
Treasurer-	Carla Coffey
Commissioner-	Kyle Prosser
Solicitor-	Jon Batastini, Esq.
Auditor-	Kenneth Yeutter, CPA
Newspaper-	Cape May County Herald (primary) The Press (secondary)
Bank-	Cape Savings Bank (primary) 1st Bank of Sea Isle City (secondary)
Meeting Dates-	1 st Tuesday of each month, except June and August when no meeting is held, and November when the meeting will be held on the 1 st Monday, due to Election Night.
Meeting Time-	7:00 p.m.

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

**March 7, 2017
(continued)**

Mr. Batastini will prepare the appropriate resolutions and advertising related to the re-organization.

As the first order of regular business, the Board approved the minutes of the prior meeting, held February 7, 2017.

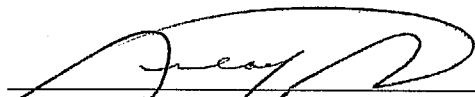
Mr. Bohrer advised the Board that the 2016 audit is in process.

Mr. Bohrer presented a list of checks to be disbursed and a Treasurer's Report. The checks were approved, as presented, except for check #2695 to Rescue Systems, Inc., this being voided for the reason that it was previously paid by the volunteer fire company. In addition, the Board approved a \$100.00 payment to the election worker, this being the amount set forth in the 2017 budget. **Mr. Bohrer** also reviewed the year-to-date actual income and expenses vs. budget, noting it is too early in the year for any meaningful analysis.

Mr. Brewer and **Mr. Batastini** discussed the status of the repairs to the hose reels. Despite the matter having been adequately addressed by the vendor, it was agreed that **Mr. Batastini** will write a letter of dissatisfaction with the quality of the hose reels for the purpose of having it documented and on the record.

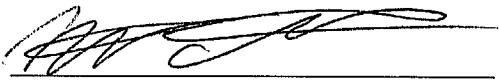
There being no further business for the Board, the regular meeting was adjourned at 7:35 p.m.

Respectfully submitted,



Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,



Michael Gihorski, *Chairman*