

BFC, Dennis Twp., District #2
Balance Sheet
As of March 7, 2017

	Mar 7, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Future Capital 2011-2017	88,160.00
OceanFirst, Checking	25,845.96
Total Checking/Savings	114,005.96
Total Current Assets	114,005.96
Fixed Assets	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
Total Truck - Pumper/Tanker	400,000.00
Truck 2015	490,125.00
Total Fixed Assets	890,125.00
TOTAL ASSETS	1,004,130.96
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due on 2015 Truck	409,803.33
Total Long Term Liabilities	409,803.33
Total Liabilities	409,803.33
Equity	
Future Capital Outlay	88,160.00
Retained Earnings	574,054.23
Net Income	-67,886.60
Total Equity	594,327.63
TOTAL LIABILITIES & EQUITY	1,004,130.96

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Cash Basis

BFC, Dennis Twp., District #2

Profit & Loss

January 1 through March 7, 2017

	Jan 1 - Mar 7, 17
Ordinary Income/Expense	
Income	
Interest Income	69.89
Total Income	69.89
Expense	
Equipment	17,936.57
Insurance, Operations	2,093.00
Memberships/Dues	300.00
Office Expense	701.24
Professional Services	95.00
Rent	10,101.00
Repairs and Maintenance	1,296.66
Training and Education	250.00
Turn Out Gear	762.00
Utilities	2,421.02
Total Expense	35,956.49
Net Ordinary Income	-35,886.60
Other Income/Expense	
Other Expense	
Future Capital Outlays	32,000.00
Total Other Expense	32,000.00
Net Other Income	-32,000.00
Net Income	<u>-67,886.60</u>

BFC, Dennis Twp., District #2
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Funds Raised From Taxation	0.00	292,506.00	-292,506.00	0.0%
Interest Income	69.89	150.00	-80.11	46.6%
Supplemental Funds	0.00	935.00	-935.00	0.0%
Total Income	69.89	293,591.00	-293,521.11	0.0%
Expense				
Election	0.00	100.00	-100.00	0.0%
Equipment	17,936.57	44,921.00	-26,984.43	39.9%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	2,093.00	9,000.00	-6,907.00	23.3%
Interest Expense	0.00	12,122.00	-12,122.00	0.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	701.24	3,600.00	-2,898.76	19.5%
Principal-Bond Payment	0.00	46,138.00	-46,138.00	0.0%
Professional Services	95.00	13,000.00	-12,905.00	0.7%
Rent	10,101.00	40,810.00	-30,709.00	24.8%
Repairs and Maintenance	1,296.66	30,000.00	-28,703.34	4.3%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	250.00	3,200.00	-2,950.00	7.8%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	762.00	15,000.00	-14,238.00	5.1%
Uniforms	0.00	2,500.00	-2,500.00	0.0%
Utilities	2,421.02	18,000.00	-15,578.98	13.5%
Total Expense	35,956.49	261,591.00	-225,634.51	13.7%
Net Ordinary Income	-35,886.60	32,000.00	-67,886.60	-112.1%
Other Income/Expense				
Other Expense				
Future Capital Outlays	32,000.00	32,000.00	0.00	100.0%
Total Other Expense	32,000.00	32,000.00	0.00	100.0%
Net Other Income	-32,000.00	-32,000.00	0.00	100.0%
Net Income	-67,886.60	0.00	-67,886.60	100.0%

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF DENNIS; DISTRICT #2**

February 7, 2017

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on February 7, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Cliff Lockwood**, **Carla Coffey**, and **Bruce Knoll, Jr.** were present. Commissioner **Kyle Prosser** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board and **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board reviewed and approved the minutes of the prior meeting, held on January 3, 2017.

Mr. Bohrer reviewed the 2016 LOSAP contribution, including the list of volunteer firemen who qualified for a contribution.

Mr. Bohrer presented a Treasurer's Report, including vendor invoices to be approved for payment, and a discussion of available cash. He noted it was premature to compare actual expenditures to 2017's budget since the year has just begun.

Mr. Brewer described a recurring problem with a hose reel on the new truck. After having been fixed once, the reel has malfunctioned again. It was agreed to return the piece to the manufacturer for repair, but to have the Board's counsel, **Jon Batastini, Esq.**, put the company on notice that it will be held responsible for repairing the reel in a proper manner.

The Board discussed the upcoming election, noting that all notice requirements have been followed and that the election will be properly staffed.

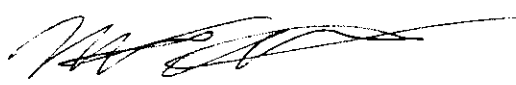
There being no further business for the Board, the meeting was adjourned at 7:25 p.m.

Respectfully submitted,



Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,



Michael Gihorski, *Chairman*