

**Balance Sheet**

As of February 7, 2017

	<u>Feb 7, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CD Future Capital 2011-2015	
Accrued Interest	58.83
CD Future Capital 2011-2015 - Other	56,160.00
Total CD Future Capital 2011-2015	56,218.83
OceanFirst, Checking	76,897.65
Total Checking/Savings	133,116.48
Total Current Assets	133,116.48
Fixed Assets	
Truck - Pumper/Tanker	
Truck - Equipment	28,404.00
Truck - Pumper/Tanker - Other	371,596.00
Total Truck - Pumper/Tanker	400,000.00
Truck 2015	490,125.00
Total Fixed Assets	890,125.00
<b>TOTAL ASSETS</b>	<b>1,023,241.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Due on 2015 Truck	409,803.33
Total Long Term Liabilities	409,803.33
Total Liabilities	409,803.33
Equity	
Future Capital Outlay	56,160.00
Retained Earnings	574,054.23
Net Income	-16,776.08
Total Equity	613,438.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,023,241.48</b>

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02/06/17

Cash Basis

BFC, Dennis Twp., District #2

Profit & Loss

January 1 through February 7, 2017

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	<u>Jan 1 - Feb 7, 17</u>
Ordinary Income/Expense	
Income	
Interest Income	4.37
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Total Income	4.37
Expense	
Equipment	7,525.00
Memberships/Dues	300.00
Office Expense	68.00
Professional Services	95.00
Rent	6,734.00
Repairs and Maintenance	36.00
Turn Out Gear	762.00
Utilities	1,260.45
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Total Expense	16,780.45
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Net Ordinary Income	-16,776.08
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Net Income	<u>-16,776.08</u>

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02/06/17

Cash Basis

**BFC, Dennis Twp., District #2**  
**Profit & Loss Budget vs. Actual**  
**January through December 2017**

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Funds Raised From Taxation	0.00	292,506.00	-292,506.00	0.0%
Interest Income	4.37	150.00	-145.63	2.9%
Supplemental Funds	0.00	935.00	-935.00	0.0%
<b>Total Income</b>	<b>4.37</b>	<b>293,591.00</b>	<b>-293,586.63</b>	<b>0.0%</b>
<b>Expense</b>				
Election	0.00	100.00	-100.00	0.0%
Equipment	7,525.00	44,921.00	-37,396.00	16.8%
Insurance, Administration	0.00	1,200.00	-1,200.00	0.0%
Insurance, Operations	0.00	9,000.00	-9,000.00	0.0%
Interest Expense	0.00	12,122.00	-12,122.00	0.0%
Length of Service Awards	0.00	21,000.00	-21,000.00	0.0%
Memberships/Dues	300.00	300.00	0.00	100.0%
Office Expense	68.00	3,600.00	-3,532.00	1.9%
Principal-Bond Payment	0.00	46,138.00	-46,138.00	0.0%
Professional Services	95.00	13,000.00	-12,905.00	0.7%
Rent	6,734.00	40,810.00	-34,076.00	16.5%
Repairs and Maintenance	36.00	30,000.00	-29,964.00	0.1%
Supplies Expense	0.00	500.00	-500.00	0.0%
Training and Education	0.00	3,200.00	-3,200.00	0.0%
Travel Expenses	0.00	200.00	-200.00	0.0%
Turn Out Gear	762.00	15,000.00	-14,238.00	5.1%
Uniforms	0.00	2,500.00	-2,500.00	0.0%
Utilities	1,260.45	18,000.00	-16,739.55	7.0%
<b>Total Expense</b>	<b>16,780.45</b>	<b>261,591.00</b>	<b>-244,810.55</b>	<b>6.4%</b>
<b>Net Ordinary Income</b>	<b>-16,776.08</b>	<b>32,000.00</b>	<b>-48,776.08</b>	<b>-52.4%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Future Capital Outlays	0.00	32,000.00	-32,000.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>32,000.00</b>	<b>-32,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-32,000.00</b>	<b>32,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-16,776.08</b>	<b>0.00</b>	<b>-16,776.08</b>	<b>100.0%</b>

**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

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**January 3, 2017**

A meeting of the Board of Fire Commissioners of the Township of Dennis, District #2, was held on January 3, 2017 at 7:00 p.m. at the Dennisville Volunteer Fire Company in Dennisville, NJ.

Commissioners **Michael Gihorski**, **Cliff Lockwood**, **Carla Coffey**, and **Bruce Knoll, Jr.** were present. Commissioner **Kyle Prosser** was unable to attend. Also present were **Michael Bohrer, Esq., CPA**, Accountant and Recording Secretary to the Board and **Robert Brewer**, Chief of the Dennisville Volunteer Fire Company.

The meeting was called to order at 7:00 p.m.

The meeting was opened by the Chairman, **Michael Gihorski**, who read the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

As the first order of business, the Board reviewed and approved the minutes of the prior meeting, held on December 6, 2016.

**Mr. Bohrer** advised the Board that the 2017 Budget process is complete and that the Budget has been sent to, and approved by, the State of New Jersey, Department of Community Affairs. The only remaining step is to obtain voter approval at the February election.

**Mr. Bohrer** presented a Retainer Agreement from Kenneth Yeutter, CPA to conduct the 2016 audit, as he had done for the past two (2) years. **Mr. Bohrer** noted that the fee was consistent with prior years and, after brief discussion, the Board moved to retain Mr. Yeutter to conduct the 2016 audit.

**Mr. Brewer** and **Mr. Gihorski** completed the 2016 LOSAP participation forms to indicate those volunteer firemen who met the required level of activity to participate in the LOSAP program for 2016.

**Mr. Bohrer** presented a Treasurer's Report, including vendor invoices to be approved for payment, a discussion of available cash, and a detailed review of 2016 preliminary year-end actual income and expenses relative to budget. This information (2016's operating results) is, of course, subject to audit by Ken Yeutter, CPA.

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**MINUTES OF A MEETING OF THE  
BOARD OF FIRE COMMISSIONERS,  
TOWNSHIP OF DENNIS; DISTRICT #2**

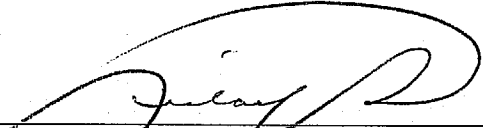
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**January 3, 2017**  
(continued)


The Board again discussed the upcoming election at which **Mr. Lockwood** and **Mr. Knoll** are up for re-election, noting that the appropriate advertising has been placed, and arrangements have been made to staff the election process.

There being no further business for the Board, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

  
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Michael Bohrer, Esq., CPA *Recording Secretary*

Approved and Submitted,

  
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Michael Gihorski, *Chairman*