

**Summary of Synopsis of Audit Report of the
Board of Fire Commissioners, Township of Dennis, District #2
For the Year Ended December 31, 2017, as required by N.J.S. 40A:5A-16**

Attention is directed to the fact that a summary of synopsis of the audit report, together with the recommendations, is the minimum required to be published.

Balance Sheet

Assets:	
Cash and Cash Equivalents	\$ 210,745
Property and Equipment	767,553
Total Assets	<u>\$ 978,298</u>
Liabilities:	
LOSAP Contribution Payable	\$ 21,000
Vouchers Payable	36
Long Term Liabilities	362,339
Total Liabilities	<u>\$ 383,375</u>
Fund Balance	
Invested in Capital Assets, net of related debt	\$ 405,214
Designated for Future Capital Improvements-Purchase of Equipment	88,160
Unrestricted Net Assets	101,549
Total Fund Balance	<u>\$ 594,923</u>

Statement of Operations and Changes in Fund Balance

Revenue:	
District Taxes	\$ 292,506
Interest Income	104
Supplemental Fire Services Grant	818
Sale of Truck	3
Total Revenue	<u>\$ 293,431</u>
Expenditures:	
Operating and Maintenance	\$ 137,597
Other Expenses	16,837
Debt Service	12,122
Total Expenditures	<u>\$ 166,556</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 126,875
Fund Balance, Beginning	468,048
Fund Balance, Ending	<u>\$ 594,923</u>

The above summary/synopsis was prepared from the report of the audit of the Board of Fire Commissioners, Township of Dennis, District #2, for the year ended December 31, 2017. The report of audit, submitted by Kenneth E. Yeutter, CPA, is on file at the office of Cheryl Ward, CPA, PC 820 S. Shore Road, Marora, NJ 08223, and may be inspected by any interested person.