

10/15/17

Accrual Basis

Dennis Township Fire District #1

Balance Sheet

As of September 30, 2017

Sep 30, 17

ASSETS**Current Assets****Checking/Savings****1st Bank of Sea Isle****6 Month CD**

697,993.72

Savings

195,844.61

Total 1st Bank of Sea Isle

893,838.33

Checking

4,821.94

Total Checking/Savings

898,660.27

Total Current Assets

898,660.27

Fixed Assets**Vehicles****Truck #1712**

39,109.21

Truck #1732

393,974.75

Truck #1739

498,642.00

Truck #1745

305,237.00

Truck #1776

181,218.02

Total Vehicles

1,418,180.98

Vehicles-pick-up

47,493.60

Total Fixed Assets

1,465,674.58

TOTAL ASSETS**2,364,334.85****LIABILITIES & EQUITY****Equity****Fund Balances**

Balance Sheet

	Sep 30, 17
Inv in General Fixed Assets	<u>1,418,180.98</u>
Total Fund Balances	1,418,180.98
3000 - Opening Bal Equity	450,000.00
3900 - Retained Earnings	395,103.49
Net Income	<u>96,050.38</u>
Total Equity	<u>2,359,334.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,359,334.85</u></u>

Dennis Township Fire District #1
Profit & Loss Budget Overview
January through December 2017

Accrual Basis

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Grant Revenue	0.00	1,300.00	-1,300.00
Interest Income	1,574.42	3,000.00	-1,425.58
Tax Revenue	268,000.00	361,000.00	-93,000.00
Total Income	<u>269,574.42</u>	<u>365,300.00</u>	<u>-95,725.58</u>
Expense			
Fire Contract	115,000.00	155,000.00	-40,000.00
Insurance	11,314.00	15,000.00	-3,686.00
LOSAP	24,507.00	40,000.00	-15,493.00
Maint & Repairs	15,252.69	40,000.00	-24,747.31
Miscellaneous			
Ads	403.11		
Office Supplies	120.02		
Miscellaneous - Other	402.72	6,000.00	-5,597.28
Total Miscellaneous	<u>925.85</u>	<u>6,000.00</u>	<u>-5,074.15</u>
Prof Services	6,524.50	12,000.00	-5,475.50
Reserve	0.00	97,300.00	-97,300.00
Total Expense	<u>173,524.04</u>	<u>365,300.00</u>	<u>-191,775.96</u>
Net Income	<u><u>96,050.38</u></u>	<u><u>0.00</u></u>	<u><u>96,050.38</u></u>

October 18, 2017

A regular meeting of the Board of Commissioners for Dennis Township Fire District No. 1 was opened at 7:00 p.m. by Chairman John Berg with the statement that we were compliant with the Sunshine Act and notice of the meeting was posted in town hall. He then led those assembled in the Pledge of Allegiance.

Roll Call- Present were Commission Members John Berg, Chairman, Bob Clayton, Secretary, Doreen Gregory, Treasurer and Joe Gurdgiel. Also present was Financial Advisor Joe Wilshire.

Secretary's Report- Minutes of the previous meeting were read and approved by the commission.

Treasurer's Report- The treasurer's report was read, accepted by the commission and attached to the minutes. The following bills were presented for payment.

OVVFC 3 rd Quarter	\$38,750.00
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A motion to pay the bills was made Joe Gurdgiel and Seconded by Bob Clayton. The motion was unanimously approved by the commission.

Chief's Report- John Berg read the Chief's report which showed 12 calls for the month of September. 6 mva's, 3 med. Assists, 1 fire, 1 wires down and 1 cover assignment.

Old Business- Jon Batastini called John Berg and was put on speaker phone. He discussed with Joe Wilshire the process the Commission goes through to approve the budget. He also discussed the purchase process the Commission was going through to get the new tanker truck.

New Business- John Berg discussed the truck repairs ongoing and said he had E-mailed a list of problems to Fire & Safety.

Good of the Commission- Nothing to report.

Public Comment- Jesse Gery commented that he thought the Commission was doing a good job.

There being no further business to come before this commission a motion to adjourn was made by Joe Gurdgiel and seconded by Doreen Gregory. The motion was approved by a unanimous vote of the commission and the meeting adjourned at 7:15 p.m.

Respectfully submitted;

Robert Clayton, Secretary