

DENNIS TOWNSHIP FIRE DISTRICT #1
TOWNSHIP OF DENNIS
STATEMENT OF NET POSITION
DECEMBER 31, 2014

| | <u>Governmental Activities</u> |
|---|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 224,003 |
| Investments | 451,660 |
| Capital Assets | |
| Equipment - net | 504,946 |
| Total Capital Assets (net of depreciation) | <u>504,946</u> |
| Total Assets | <u><u>1,180,609</u></u> |
| LIABILITIES | |
| Accounts Payable | 5,181 |
| Due to Length of Service Awards Program | 22,230 |
| Total Liabilities | <u><u>27,411</u></u> |
| NET POSITION | |
| Invested in capital assets, net of related debt | 504,946 |
| Unrestricted | 648,252 |
| Total Net Position | <u><u>\$ 1,153,198</u></u> |

The accompanying notes are in integral part of these financial statements

DENNIS TOWNSHIP FIRE DISTRICT #1
TOWNSHIP OF DENNIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

| | Governmental Funds | | Total Governmental Funds |
|--------------------------------------|--------------------|--------------------------|--------------------------------|
| | General Fund | Capital Projects Fund | |
| REVENUES | | | |
| Property taxes | \$ 365,000 | | 365,000 |
| Supplemental fire services grant | 1,117 | | 1,117 |
| Interest | 3,052 | | 3,052 |
| Miscellaneous | 19,511 | | 19,511 |
| Total Revenues | 388,680 | - | 388,680 |
| EXPENDITURES | | | |
| Fire Protection | 203,596 | | 203,596 |
| Administrative | 44,792 | | 44,792 |
| Total Expenditures | 248,388 | - | 248,388 |
| Excess of revenues over expenditures | 140,292 | - | 140,292 |
| Transfers | (88,300) | 88,300 | - |
| | 51,992 | 88,300 | 140,292 |
| Fund balance beginning (restated) | 71,215 | 436,745 | 507,960 |
| Fund balance ending | \$ 123,207 | 525,045 | 648,252 |

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