

DENNIS TOWNSHIP FIRE DISTRICT #1
TOWNSHIP OF DENNIS
STATEMENT OF NET POSITION
DECEMBER 31, 2016

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 388,037
Investments	457,066
Taxes Receivable	87,500
Capital Assets	
Equipment - net	<u>347,510</u>
Total Capital Assets (net of depreciation)	<u>347,510</u>
 Total Assets	 <u><u>1,280,113</u></u>
 LIABILITIES	
Accounts Payable	3,544
Due to Length of Service Awards Program	24,507
 Total Liabilities	 <u><u>28,051</u></u>
 NET POSITION	
Invested in capital assets, net of related debt	347,510
Unrestricted	904,552
 Total Net Position	 <u><u>\$ 1,252,062</u></u>

DENNIS TOWNSHIP FIRE DISTRICT #1
TOWNSHIP OF DENNIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	Governmental Funds		Total Governmental Funds
	General Fund	Capital Projects Fund	
REVENUES			
Property taxes	\$ 350,000		350,000
Supplemental fire services grant	1,117		1,117
Interest	2,602		2,602
Miscellaneous	2,189		2,189
Total Revenues	355,908	-	355,908
EXPENDITURES			
Fire Protection	210,407		210,407
Administrative	25,310		25,310
Total Expenditures	235,717	-	235,717
Excess of revenues over expenditures	120,191	-	120,191
Transfers	(79,750)	79,750	-
	40,441	79,750	120,191
Fund balance beginning	173,566	610,795	784,361
Fund balance ending	\$ 214,007	690,545	904,552